

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shenzhen International Holdings Limited

深圳國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00152)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO OF INVESTMENT AGREEMENT
- INVESTMENT IN AND CONSTRUCTION OF
“SHENZHEN INTERNATIONAL NINGBO INTEGRATED LOGISTIC HUB”**

Shenzhen International Holdings Limited (the “Company”) is pleased to announce that on 11 June 2015, the Company’s wholly owned subsidiary, Shenzhen International Logistics Development Co., Ltd. (深圳市深國際物流發展有限公司) (“SZ International Logistics Co.”), entered into an investment agreement (the “Investment Agreement”) with the People’s Government of Fenghua City in respect of the investment in and construction of the Shenzhen International Ningbo Integrated Logistic Hub (深國際●寧波綜合物流港) (the “Ningbo Project”), pursuant to which the Group agreed to invest in, develop and construct the Ningbo Project in the Ningnan Trade and Logistics Zone in Ningbo City, Zhejiang Province, China.

Investment Agreement

Date:

11 June 2015

Parties:

- (1) SZ International Logistics Co.; and
- (2) the People’s Government of Fenghua City (a county-level government, which implements unified management and is responsible for the management of foreign trade and cooperation, and investment promotion work as well as examining, filing and approving investment projects under its authority within Fenghua City).

Principal Terms:

Pursuant to the Investment Agreement, the People's Government of Fenghua City will be responsible for, among other things, completing the acquisition, demolition, resettlement and compensation for buildings erected on project sites and other relevant works before listing-for-sale, so as to ensure that open tenders of such project sites will be carried out on schedule. The Group will acquire the land use rights of the sites under the Investment Agreement in accordance with statutory listing procedures, and will enter into relevant land transfer contracts with competent land and resources administration authorities.

The total site area of the Ningbo Project is approximately 193,800 square metres (equivalent to approximately 290.7 mu) and will be developed in two phases. The land parcel of phase one is expected to be sold no later than the end of 2015 through open tender.

The Group will set up a project company after signing the Investment Agreement. Such project company will be responsible for the investment, management, construction, investment promotion work and operation of the Ningbo Project. The Group will commence the development and construction of the Ningbo Project after acquiring the land use rights to the relevant land parcels.

It is expected that the project company will be a subsidiary of the Company, and total investment in the Ningbo Project is expected to be approximately US\$110 million.

Project Overview

As located within the Ningnan Trade and Logistics Zone in Fenghua, Ningbo City, Zhejiang Province, China, the Ningbo Project, with a site area of approximately 193,800 square metres (equivalent to approximately 290.7 mu), represents an important strategic foothold to enhance the Group's network presence in Eastern China regions under the "China Urban Integrated Logistics Hub" (深國際城市綜合物流港) development plan.

The Ningbo Project will be a logistics function platform and an industry chain service platform, integrating the functions of urban distribution, trunk transport, modern warehousing and industrial chain services, and provides an efficient and multi-functional one-stop logistic service platform for customers and partners.

Located in the middle of the coastline of Mainland China, Ningbo City serves as the southern wing of the Yangtze River Delta, and to its east sits Zhoushan Islands as a natural fence. To the north, west, and south of Ningbo City lie Hangzhou Bay, Shaoxing City, and Sanmen Bay, respectively. In addition, Ningbo City connects to both Sanmen and Tiantai in Taizhou. Ningbo City is an important port-based city for the southeast coastal areas as well as the second largest city in Zhejiang Province. Fenghua City is the southern gate of Ningbo City and the bridgehead for Ningbo to develop southwards. With its close proximity to a number of highways, Fenghua City provides fast access to the Yangtze River Delta and enjoys favourable traffic and regional conditions. Ningnan Trade and Logistics Zone is an important link of the "3+2" urban distribution network system planned by the Ningbo Municipal Government and a crucial area for the development driven by the Ningbo Municipal Government. The Group believes that there is strong development potential for the zone as a number of logistics companies, e-commerce companies and professional markets will be introduced according to its planning.

Ningbo City has been experiencing rapid economic development in recent years, and its GDP for 2014 amounted to RMB760.25 billion, ranking 17th across the country, with an average growth rate of 9.1% per annum since 2009, outperforming the national and Zhejiang Province's average. The freight volume of Ningbo City has also been increasing, with a total freight volume of 404 million tonnes and freight turnover of 206.15 billion tonnes-kilometres in 2014.

As one of the first cross-border e-commerce pilot cities, Ningbo City has intensively been developing the e-commerce industry in recent years. In 2014, Ningbo City was honored the top ten most dynamic cities in China's e-commerce industry with its cross-border e-commerce business volume ranking first among those pilot cities nationwide. In 2013, e-commerce transactions in Ningbo City amounted to RMB301.5 billion.

With ample resources and experience in the logistic industry, as well as an experienced management team and infrastructure construction capabilities, the Group will continue to adhere to its development plan to gradually expand its nationwide logistic network by developing China Urban Integrated Logistics Hub projects in major logistic gateway cities across Eastern, Southern, Central, Northern, Northeastern, Southwestern and Northwestern China. The Group strives to expand its network across China, becoming a leading logistic infrastructure facility provider and further enhancing returns for its shareholders.

As at the date of this announcement, the Group has signed investment agreements in respect of China Urban Integrated Logistics Hub projects with nine cities which are key logistical nodes, namely, Shenyang, Wuxi, Wuhan, Tianjin, Shijiazhuang, Changsha, Nanchang, Hefei and Ningbo, covering a site area of approximately 2.74 million square metres in aggregate.

In the event that the Ningbo Project and the transactions contemplated thereunder constitute notifiable transactions of the Company, the Company will issue further announcements in respect of the relevant transactions as and when appropriate.

By Order of the Board
Shenzhen International Holdings Limited
Gao Lei
Chairman

Hong Kong, 11 June 2015

As at the date of this announcement, the board of directors of the Company consists of Messrs. Gao Lei, Li Jing Qi, Zhong Shan Qun, Liu Jun and Li Lu Ning as executive directors, Dr. Yim Fung, JP as non-executive director and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.