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SWIRE PROPERTIES LIMITED

太古地產有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 01972)

Announcement Management and Board Changes

The Board of Directors (the “**Board**”) of Swire Properties Limited (the “**Company**”) announces that Ms. LUNG Ngan Yee (Fanny) has indicated her intention to retire as an Executive Director and the Chief Financial Officer of the Company in May 2026.

Mr. Roy George SHEARER, currently the Group Director of Finance of Hong Kong Aircraft Engineering Company Limited (“**HAECO**”), an affiliate of the Company, will succeed Ms. Lung as the Chief Financial Officer of the Company upon Ms. Lung’s retirement. Such retirement and appointment will take effect on a date to be announced by the Company.

Mr. Shearer, aged 49, joined the Swire group in 2015 and held senior finance roles in the shipping and marine services divisions in Singapore and the United Kingdom. He was appointed Group Director of Finance at HAECO in August 2021, where he is responsible for overseeing finance, procurement, and legal affairs. Before joining the Swire group, he held various finance roles within the oil and gas sector across the United Kingdom, the Netherlands, and the United Arab Emirates.

Ms. Lung has been an Executive Director and the Chief Financial Officer of the Company since October 2017. She joined the Swire group in 1992 and held various finance roles across the Swire group in the aviation, shipping and marine services divisions in Hong Kong and Singapore. The Board would like to express its gratitude to Ms. Lung for her dedicated service, outstanding contributions and wise counsel to the Company.

This announcement is issued by the Company pursuant to Part XIVA of the Securities and Futures Ordinance. Formal announcement under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited relating to such changes will be made when these changes take effect.

Investors are advised to exercise caution in dealing in shares of the Company.



As at the date of this announcement, the Directors of the Company are:

Executive Directors: Guy Bradley (Chairman), Tim Blackburn, Fanny Lung, Mabelle Ma;

Non-Executive Directors: Adam Fenwick, Raymond Lim, Martin Murray, Richard Sell, Merlin Swire; and

Independent Non-Executive Directors: Thomas Choi, Spencer Fung, May Wu, Yan Yan and Angela Zhu.

By Order of the Board

SWIRE PROPERTIES LIMITED

太古地產有限公司

Bernadette Lomas

Company Secretary

Hong Kong, 7th August 2025