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SWIRE PROPERTIES LIMITED

太古地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01972)

Announcement

Appointment of Independent Non-Executive Director

The Board of Directors (the “**Board**”) of Swire Properties Limited (the “**Company**”) announces that Ms. ZHU Changlai has been appointed as an Independent Non-Executive Director of the Company with effect from the conclusion of the Company’s 2023 Annual General Meeting to be held on 9th May 2023.

Ms. Zhu, aged 47, is the founder and chief executive officer of Shanghai Dechang E-commerce Co., Ltd., trading as Chapter Home, a home lifestyle brand in the Chinese Mainland. She was a consultant and an Executive in Residence at Warburg Pincus Asia LLC, specialising in the consumer retail sector, and a non-executive director of the Southeast Asia Retail Board of IKANO Pte Ltd from 2021 to 2022. Prior to these roles, she worked for the IKEA Group from 1996 to 2021 and held various positions including global commercial director of IKEA Retail Services AB from 2018 to 2021 and chief executive officer of China of IKEA (China) Investment Co., Ltd. from 2013 to 2018. Ms. Zhu graduated from East China Normal University in 1995 with a diploma in Foreign Culture.

In accordance with the Company’s Articles of Association, Ms. Zhu will hold office as a Director until the annual general meeting to be held in 2024 (and will be eligible for election). Thereafter she will retire at the third annual general meeting following her election and will be eligible for re-election. She has entered into a letter of appointment, which constitutes a service contract, with the Company for a term expiring on the date of the annual general meeting at which she will retire, which will be renewed for a term of three years upon each election or re-election (as the case may be).

Ms. Zhu is entitled to the director’s fee determined by the Board, currently fixed at the level of HK\$575,000 per annum.

Ms. Zhu does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares of the Company.



Save as disclosed above, Ms. Zhu does not have any relationship with any Director or the senior management of the Company or with any substantial or controlling shareholder of the Company.

Save as disclosed above, there is no other information relating to Ms. Zhu to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: G.M.C. Bradley (Chairman), T.J. Blackburn, F.N.Y. Lung, M.S.C. Ma;
Non-Executive Directors: N.A.H. Fenwick, R.S.K. Lim, M.J. Murray, M.B. Swire; and
Independent Non-Executive Directors: L.K.L. Cheng, T.T.K. Choi, S.T. Fung, J.L. Wang and M.Y. Wu.

By Order of the Board
SWIRE PROPERTIES LIMITED
太古地產有限公司
Bernadette M. Lomas
Company Secretary

Hong Kong, 28th April 2023