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SWIRE PACIFIC LIMITED

太古股份有限公司

(incorporated in Hong Kong with limited liability)

(Stock Codes: 00019 and 00087)

SWIRE PROPERTIES LIMITED

太古地產有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 01972)

Lapse of the Linlian Call Option

This announcement is made by Swire Pacific Limited and Swire Properties Limited (the “**Companies**”) pursuant to Rule 14.77 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the joint announcement of the Companies dated 18th December 2020 in relation to the formation of joint venture for investment in the Target Company and the grant of the Linlian Call Option (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Linlian Call Option may be exercised only if (a) the relevant affiliate of the Grantor has failed to perform its obligation to pay its Capital Commitment and (b) the relevant affiliate of the Grantee has notified the Existing Shareholder and the relevant affiliate of the Grantor of its agreement to pay the Capital Commitment on behalf of the relevant affiliate of the Grantor.

On 20th April 2022, each of the New Shareholders has satisfied in full its obligation to pay its Capital Commitment. Accordingly, the right to exercise the Linlian Call Option did not materialise for either Grantee and the Linlian Call Option has lapsed in accordance with its terms.

As at the date of this announcement, the Directors of Swire Pacific are:

Executive Directors: G.M.C. Bradley (Chairman), D.P. Cogman, P. Healy, M.J. Murray, Z.P. Zhang;

Non-Executive Directors: M. Cubbon, M.B. Swire, S.C. Swire; and

Independent Non-Executive Directors: P.K. Etchells, T.G. Freshwater, C. Lee, R.W.M. Lee, G.R.H. Orr and Y. Xu.



As at the date of this announcement, the Directors of Swire Properties are:

Executive Directors: G.M.C. Bradley (Chairman), T.J. Blackburn, F.N.Y. Lung, M.S.C. Ma;
Non-Executive Directors: N.A.H. Fenwick, R.S.K. Lim, M.J. Murray, M.B. Swire; and
Independent Non-Executive Directors: L.K.L. Cheng, T.T.K. Choi, S.T. Fung, J.L. Wang
and M.Y. Wu.

By Order of the Board
SWIRE PACIFIC LIMITED
太古股份有限公司
Bernadette Lomas
Company Secretary

Hong Kong, 20th April 2022

By Order of the Board
SWIRE PROPERTIES LIMITED
太古地產有限公司
Bernadette Lomas
Company Secretary

Hong Kong, 20th April 2022