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SWIRE PACIFIC LIMITED

太古股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Codes: 00019 and 00087)

SWIRE PROPERTIES LIMITED

太古地產有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 1972)

Supplemental Announcement

Discloseable Transaction

Sale of 100% Interest in the Cityplaza Three and Cityplaza Four Properties

Reference is made to the joint announcement issued by Swire Pacific Limited (“**Swire Pacific**”) and Swire Properties Limited (“**Swire Properties**”) dated 15th June 2018 in respect of the sale of Swire Properties’ 100% interest in the Cityplaza Three and Cityplaza Four Properties (the “**First Announcement**”). Terms defined in the First Announcement shall have the same meanings when used in this announcement.

CHANGE OF OWNERSHIP OF THE PURCHASER

As at the date of the First Announcement, the Purchaser’s Guarantor was the ultimate beneficial owner holding 100% interest in the Purchaser. The Purchaser and the Purchaser’s Guarantor have notified Swire Properties that, on 2nd November 2018, a 49% interest in the Purchaser was transferred to Eagle Fairway Limited (“**EFL**”), a wholly-owned subsidiary of Gateway Real Estate Fund VI, L.P. As a result of the transfer, the Purchaser is (directly or indirectly) owned by the Purchaser’s Guarantor and EFL as to 51% and 49% respectively.

Swire Pacific confirms that, to the best of its directors’ knowledge, information and belief having made all reasonable enquiries, EFL and its ultimate beneficial owner are third parties independent of and not connected with Swire Pacific or any of its connected persons.

Swire Properties confirms that, to the best of its directors' knowledge, information and belief having made all reasonable enquiries, EFL and its ultimate beneficial owner are third parties independent of and not connected with Swire Properties or any of its connected persons.

The Purchaser's Guarantor remains as the purchaser's guarantor under the Sale and Purchase Agreement, and all other terms of the Sale and Purchase Agreement as disclosed in the First Announcement remain unchanged.

Directors

As at the date of this announcement, the Directors of Swire Pacific are:

Executive Directors: M.B. Swire (Chairman), I.K.L. Chu, D.P. Cogman, M.M.S. Low;
Non-Executive Directors: M. Cubbon, S.C. Swire; and
Independent Non-Executive Directors: P.K. Etchells, T.G. Freshwater, C. Lee, R.W.M. Lee and G.R.H. Orr.

As at the date of this announcement, the Directors of Swire Properties are:

Executive Directors: M.B. Swire (Chairman), G.M.C. Bradley, F.N.Y. Lung;
Non-Executive Directors: N.A.H. Fenwick, P. Healy, R.S.K. Lim, M.M.S. Low; and
Independent Non-Executive Directors: L.K.L. Cheng, S.T. Fung, S.C. Liu and M.Y. Wu.

By Order of the Board
SWIRE PACIFIC LIMITED
太古股份有限公司
David Fu
Company Secretary

Hong Kong, 2nd November 2018

By Order of the Board
SWIRE PROPERTIES LIMITED
太古地產有限公司
David Fu
Company Secretary

Hong Kong, 2nd November 2018