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SWIRE PACIFIC LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Codes: 00019 and 00087)

Announcement

Change of Directors

The Board of Directors (the “Board”) of Swire Pacific Limited (the “Company”) announces that:

- (1) Mrs. Margaret LEUNG has resigned as an Independent Non-Executive Director of the Company; and
- (2) Ms. Rose Wai Mun LEE has been appointed as an Independent Non-Executive Director of the Company,

such resignation and appointment to take effect on 1st July 2012.

Mrs. Margaret LEUNG has confirmed that she is not aware of any matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company. She has also confirmed that her resignation is due to her retirement and that she is not aware of any disagreement with the Board of the Company. The Board would like to express its gratitude to Mrs. Margaret LEUNG for her outstanding contributions and wise counsel during the past four years since her appointment as a Director of the Company on 1st March 2008 and offers its best wishes to her.

Ms. Rose Wai Mun LEE, aged 59, joined The Hongkong and Shanghai Banking Corporation Limited in 1977. She was appointed Vice-Chairman and Chief Executive of Hang Seng Bank Limited on 11th May 2012.

She is a Director of The Hongkong and Shanghai Banking Corporation Limited, Vice Chairman of the China Committee of the Hong Kong General Chamber of Commerce, Advisor to the Advisory Committee of the Centre for Transportation, Trade and Financial Studies of the City University of Hong Kong, the Honorary Treasurer and Member of the Executive Committee of the Hong Kong Shipowners’ Association and Member of the Board of Trustees of Ho Leung Ho Lee Foundation.

Ms. Lee was educated at the University of Hawaii and graduated with a Bachelor's Degree in Business Administration in 1977.

In accordance with the Company's Articles of Association, Ms. Lee will hold office as a Director until the annual general meeting to be held in 2013 and will then be eligible for election; thereafter she will retire at the third annual general meeting following her election by ordinary resolution and will be eligible for re-election. Ms. Lee has entered into a letter of appointment, which constitutes a service contract, with the Company for a term expiring on the date of the annual general meeting to be held in 2013, which will be renewed for a term of three years upon each election/re-election. Ms. Lee is entitled to receive a director's fee amounting to HK\$690,000 per annum at present from the Company.

Ms. Lee does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares or underlying shares of the Company.

Save as disclosed above, there is no other information relating to Ms. Lee to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: C.D. Pratt (Chairman), M. Cubbon, G.L. Cundle, P.A. Kilgour, I.S.C. Shiu, J.R. Slosar, A.K.W. Tang;

Non-Executive Directors: Baroness Dunn, J.W.J. Hughes-Hallett, P.A. Johansen and M.B. Swire; and

Independent Non-Executive Directors: T.G. Freshwater, C.K.M. Kwok, C. Lee, R.W.M. Lee, M.C.C. Sze and M.M.T. Yang.

By Order of the Board

SWIRE PACIFIC LIMITED

David Fu

Company Secretary

Hong Kong, 1st July 2012