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SWIRE PACIFIC LIMITED
(incorporated in Hong Kong
with limited liability)
(Stock Codes: 19 and 87)



**HONG KONG AIRCRAFT
ENGINEERING COMPANY LIMITED**
(incorporated in Hong Kong
with limited liability)
(Stock Code: 44)

**Despatch of the Composite Document relating to
the mandatory unconditional cash offer by
APA and HSBC on behalf of Swire Pacific Limited
to acquire all of the issued shares in the capital of
Hong Kong Aircraft Engineering Company Limited
not already owned by Swire Pacific Limited or its subsidiaries**

**Price Sensitive Announcement
Certain Information Regarding HAECO**

Joint Financial Advisers to Swire Pacific Limited



Reference is made to the joint announcement made by Swire Pacific Limited, Cathay Pacific Airways Limited and Hong Kong Aircraft Engineering Company Limited dated 7th June 2010 in respect of the Offer (the “**Joint Announcement**”). Unless otherwise defined in this announcement, terms used in this announcement have the same meanings given in the Joint Announcement.

Despatch of the Composite Document

The board of directors of Swire Pacific announces that completion of the Transaction took place on 14th June 2010.

The boards of directors of Swire Pacific and HAECO announce that the Composite Document containing, among other things, (i) a letter from APA and HSBC as joint financial advisers to Swire Pacific setting out the terms of the Offer, (ii) a letter from the board of directors of HAECO, (iii) a letter from the HAECO Independent Board Committee containing its recommendation and advice to the HAECO Independent Shareholders in respect of the Offer, and (iv) a letter from N M Rothschild & Sons (Hong Kong) Limited, the independent financial adviser to the HAECO Independent Board Committee in respect of the Offer, together with a form of acceptance and transfer of HAECO Shares in respect of the Offer, will be despatched to the HAECO Shareholders on Monday, 28th June 2010.

The Offer is open for acceptance from Monday, 28th June 2010 and the latest time and date for acceptance of the Offer is 4:00 p.m. on Tuesday, 27th July 2010 unless the Offer is revised or extended in accordance with the Takeovers Code and applicable laws.

References to time in this announcement are to Hong Kong time.

HAECO Shareholders should read carefully the Composite Document in its entirety, including the letter from the HAECO Independent Board Committee and the letter from N M Rothschild & Sons (Hong Kong) Limited, the HAECO Independent Financial Adviser, before deciding whether to accept or reject the Offer.

Certain Information Regarding HAECO

The board of directors of HAECO note that since 31st December 2009, demand for HAECO's maintenance work has improved in Hong Kong. However, HAECO's performance in Mainland China has been adversely affected by weak demand for passenger to freighter conversions of Boeing aircraft and for heavy airframe maintenance, the results of HAECO's engine overhaul joint venture in Hong Kong have been affected by less work being done per engine and HAECO's new joint ventures in Mainland China are sustaining start up losses. This trading pattern is likely to continue for the rest of 2010 and overall, 2010 is expected to be a challenging year.

HAECO is issuing this announcement pursuant to Rule 13.09 of the Listing Rules.

WARNING: Swire Pacific Shareholders, HAECO Shareholders and potential investors are reminded to exercise caution when trading in Swire Pacific Shares or HAECO Shares.

By Order of the Board
Swire Pacific Limited
David Fu
Company Secretary
Hong Kong, 28th June 2010

By Order of the Board
**Hong Kong Aircraft Engineering
Company Limited**
David Fu
Company Secretary
Hong Kong, 28th June 2010

As at the date of this announcement, the directors of Swire Pacific are:

Executive Directors: C.D. Pratt (Chairman), P.N.L. Chen, M. Cubbon, P.A. Kilgour, J.R. Slosar and A.N. Tyler;

Non-Executive Directors: Baroness Dunn, J.W.J. Hughes-Hallett, P.A. Johansen and M.B. Swire; and

Independent Non-Executive Directors: T.G. Freshwater, C.K.M. Kwok, C. Lee, M. Leung, M.C.C. Sze and M.M.T. Yang.

The directors of Swire Pacific jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than any information relating to HAECO) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by HAECO) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement (other than those relating to HAECO) misleading.

As at the date of this announcement, the directors of HAECO are:

Executive Directors: C.D. Pratt (Chairman), M. Hayman, M.M.S. Low and A.K.W. Tang;

Non-Executive Directors: C.P. Gibbs, P.A. Johansen and M.B. Swire; and

Independent Non-Executive Directors: R.E. Adams, L.K.K. Leong and D.C.L. Tong.

The directors of HAECO jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than any information relating to Swire Pacific) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by Swire Pacific) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement (other than those relating to Swire Pacific) misleading.