

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SWIRE PACIFIC LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Codes: 00019 and 00087)

Price Sensitive Information Possible Separate Listing of Swire Properties Limited

Swire Pacific Limited (“Swire Pacific”) is considering the possibility of a separate listing on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) of the shares in Swire Properties Limited (“Swire Properties”), which is at present a wholly owned subsidiary of Swire Pacific.
--

This announcement is made pursuant to Rule 13.09 The Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

Swire Pacific is considering the possibility of a separate listing on the main board of the Stock Exchange of the shares in Swire Properties, which is at present a wholly owned subsidiary of Swire Pacific. If it were to proceed, the separate listing of Swire Properties would be achieved by way of a spin off in compliance with Practice Note 15 of the Listing Rules. No application for such listing has yet been made to the Stock Exchange and no formal proposal has yet been put to the Stock Exchange. No decision has yet been made to proceed with such a listing or as to the timing of any such listing.

Swire Pacific will comply with the Listing Rules in relation to the possible separate listing of the shares in Swire Properties and will make further announcements and seek shareholders’ approval as and when required under the Listing Rules.

Shareholders of Swire Pacific should be aware that there is no assurance that the separate listing of Swire Properties will take place or as to when it may take place. They should therefore exercise caution when dealing in the shares of Swire Pacific.

Directors

As at the date of this announcement, the Directors of Swire Pacific are:

Executive Directors: C.D. Pratt (Chairman), P.N.L. Chen, M. Cubbon, D. Ho, P.A. Kilgour, J.R. Slosar and A.N. Tyler;

Non-Executive Directors: Baroness Dunn, J.W.J. Hughes-Hallett, P.A. Johansen and M.B. Swire; and

Independent Non-Executive Directors: T.G. Freshwater, C.K.M. Kwok, C. Lee, M. Leung, M.C.C. Sze and M.M.T. Yang.

By Order of the Board
Swire Pacific Limited
David Fu
Company Secretary

Hong Kong, 3rd November 2009