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SWIRE PACIFIC LIMITED

太古股份有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Codes: 00019 and 00087)



SWIRE PROPERTIES LIMITED

太古地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01972)

Announcement Board Changes

Mr. Merlin Bingham SWIRE (“**Mr. Swire**”), the chairman of Swire Pacific Limited (“**Swire Pacific**”) and of Swire Properties Limited (“**Swire Properties**”), has indicated his intention to resume his position as chief executive of John Swire & Sons Limited (the holding company of the wider Swire group) and to return to London. As a consequence, he will step down as chairman of Swire Pacific and Swire Properties. He will remain a director of Swire Pacific, Swire Properties and Cathay Pacific Airways Limited (“**Cathay Pacific**”).

Mr. Guy Martin Coutts BRADLEY (“**Mr. Bradley**”), a director and currently the chief executive of Swire Properties will become a director of Swire Pacific and Cathay Pacific and will succeed Mr. Swire as a chairman of Swire Pacific and Swire Properties. Mr. Bradley will cease to be the chief executive of Swire Properties.

Mr. Patrick HEALY (“**Mr. Healy**”), the chairman of Cathay Pacific and currently a director of Swire Properties, will become a director of Swire Pacific and will cease to be a director of Swire Properties.

Mr. Timothy Joseph BLACKBURN (“**Mr. Blackburn**”), the chief executive officer, Chinese mainland of Swire Properties, will become a director and the chief executive of Swire Properties.

Ms. MA Suk Ching (Mabelle) (“**Ms. Ma**”), director development and valuations of Swire Properties, will become a director of Swire Properties.

The above changes will take effect on 24th August 2021.

Mr. Swire, aged 47, joined the Swire group in 1997 and has worked with the group in Hong Kong, Australia, the Chinese mainland and London.

Mr. Bradley, aged 55, joined the Swire group in 1987 and has worked with the group in Hong Kong, Papua New Guinea, Japan, the United States, Vietnam, the Chinese mainland, Taiwan and the Middle East.

Mr. Healy, aged 55, joined the Swire group in 1988 and has worked with the group in Hong Kong, the Chinese mainland and Germany.

Mr. Blackburn, aged 50, joined the Swire group in 1994 and has worked with the group in Hong Kong, Singapore, London and the Chinese mainland.

Ms. Ma, aged 54, joined the Swire group in 1996 and has worked with the group in Hong Kong.

Formal announcements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited about the above changes will be made when they take effect.

Directors of Swire Pacific

As at the date of this announcement, the directors of Swire Pacific are:

Executive Directors: M.B. Swire (Chairman), D.P. Cogman, M.J. Murray, Z.P. Zhang;

Non-Executive Directors: M. Cubbon, S.C. Swire; and

Independent Non-Executive Directors: P.K. Etchells, T.G. Freshwater, C. Lee, R.W.M. Lee and G.R.H. Orr.

Directors of Swire Properties

As at the date of this announcement, the directors of Swire Properties are:

Executive Directors: M.B. Swire (Chairman), G.M.C. Bradley, F.N.Y. Lung;

Non-Executive Directors: N.A.H. Fenwick, P. Healy, R.S.K. Lim, M.J. Murray; and

Independent Non-Executive Directors: L.K.L. Cheng, T.T.K. Choi, S.T. Fung, J.L. Wang and M.Y. Wu.

By Order of the Board
SWIRE PACIFIC LIMITED
太古股份有限公司
St.John Flaherty
Company Secretary

Hong Kong, 21st May 2021

By Order of the Board
SWIRE PROPERTIES LIMITED
太古地產有限公司
St.John Flaherty
Company Secretary

Hong Kong, 21st May 2021