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SWIRE PACIFIC LIMITED

太古股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Codes: 00019 and 00087)

SWIRE PROPERTIES LIMITED

太古地產有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 01972)

Exercise of Call Option

This announcement is made pursuant to Rule 14.74(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the joint announcements issued by Swire Pacific Limited (“**Swire Pacific**”) and Swire Properties Limited (“**Swire Properties**”) on 9th November 2020 and 30th December 2020 in relation to the sale of Swire Properties’ interests in the Cityplaza One Property (the “**Announcements**”). Terms defined in the Announcements have the same meanings when used in this announcement.

Pursuant to the Shareholders’ Agreement entered into by and among the Swire Shareholding Entity, the Purchaser Guarantor and the Purchaser Holdco on 30th December 2020, the Purchaser Guarantor has been granted the Call Option to acquire some or all of the Purchaser Holdco Shares owned by the Swire Shareholding Entity.

The Purchaser Guarantor exercised the Call Option on 10th February 2021 in respect of 2,200 Purchaser Holdco Shares, being all of the Purchaser Holdco Shares held by the Swire Shareholding Entity, at the Call Option Exercise Price, being HK\$973,469,441.10.

Completion of such acquisition is expected to take place on 26th February 2021, upon which the Swire Shareholding Entity will cease to own any Purchaser Holdco Shares.



As at the date of this announcement, the Directors of Swire Pacific are:

Executive Directors: M.B. Swire (Chairman), D.P. Cogman, M.M.S. Low, Z.P. Zhang;
Non-Executive Directors: M. Cubbon, S.C. Swire; and
Independent Non-Executive Directors: P.K. Etchells, T.G. Freshwater, C. Lee, R.W.M. Lee and G.R.H. Orr.

As at the date of this announcement, the Directors of Swire Properties are:

Executive Directors: M.B. Swire (Chairman), G.M.C. Bradley, F.N.Y. Lung;
Non-Executive Directors: N.A.H. Fenwick, P. Healy, R.S.K. Lim, M.M.S. Low; and
Independent Non-Executive Directors: L.K.L. Cheng, T.T.K. Choi, S.T. Fung, J.L. Wang and M.Y. Wu.

By Order of the Board
SWIRE PACIFIC LIMITED
太古股份有限公司
St.John Flaherty
Company Secretary

By Order of the Board
SWIRE PROPERTIES LIMITED
太古地產有限公司
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Hong Kong, 10th February 2021

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