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SWIRE PACIFIC LIMITED

太古股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Codes: 00019 and 00087)

Appointment of Executive Director

The Board of Directors (the “Board”) of Swire Pacific Limited (“Swire Pacific” or the “Company”) announces that Mr. David Peter COGMAN has been appointed as an Executive Director of the Company with effect from 7th August 2017.

Mr. David Peter COGMAN, aged 43, joined McKinsey & Company (“McKinsey”) in 1997 and is currently a Partner in McKinsey’s Hong Kong office. He first joined McKinsey in London, and has worked in China since the 1990s as a member of its Corporate Finance practice. He serves clients primarily in Mainland China and North Asia, supporting local companies, multinational corporations and financial investors on corporate strategy, mergers and acquisitions. Mr. Cogman holds a Bachelor of Science degree in Economics from the London School of Economics, U.K. and a Master of Business Administration degree from Stanford University, U.S.A.

In accordance with the Company’s Articles of Association, Mr. David Peter COGMAN will hold office as a Director until the annual general meeting to be held in 2018 and will then be eligible for election; thereafter he will retire at the third annual general meeting following his election by ordinary resolution and will be eligible for re-election. He will enter into a letter of appointment, which constitutes a service contract, with the Company for a term expiring on the date of the annual general meeting at which he will retire, which will be renewed for a term of three years upon each election or re-election.

Mr. Cogman will join the John Swire & Sons Limited (“Swire”) group in August 2017 and will, upon becoming an Executive Director of the Company, be seconded to the Company by the Swire group under the agreement for services referred to in the Company’s announcement dated 19th August 2016.

Mr. Cogman does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares of Swire Pacific.

Swire is a holding company of Swire Pacific. Except as so indicated and for the fact that he will be an employee of the Swire group, Mr. Cogman does not have any



relationship with any Director or the senior management of the Company or with any substantial or controlling shareholder of the Company.

The remuneration of senior managers employed by the Swire group is aimed at attracting, motivating and retaining high-calibre individuals in a competitive international market. The emoluments of Mr. Cogman are determined in accordance with this policy. The annual salary together with various allowances and gratuity (in lieu of pension benefit) of Mr. Cogman amount to HK\$7,368,000. He is eligible to receive performance related discretionary bonuses and to participate in the Company's Mandatory Provident Fund Scheme.

Save as disclosed above, there is no other information relating to Mr. David Peter COGMAN to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: J.R. Slosar (Chairman), I.K.L. Chu, M. Cubbon;

Non-Executive Directors: M.B. Swire, S.C. Swire; and

Independent Non-Executive Directors: P.K. Etchells, T.G. Freshwater, C. Lee, R.W.M. Lee and G.R.H. Orr.

By Order of the Board

SWIRE PACIFIC LIMITED

太古股份有限公司

David Fu

Company Secretary

Hong Kong, 28th June 2017