

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SWIRE PACIFIC LIMITED

太古股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Codes: 00019 and 00087)

Resignations of Directors

The Board of Directors (the “Board”) of Swire Pacific Limited (the “Company”) announces that:

- (1) Mr. Guy Martin Coutts BRADLEY has resigned as an Executive Director;
- (2) Mr. TANG Kin Wing Augustus has resigned as an Executive Director; and
- (3) Ms. YANG Mun Tak Marjorie has resigned as an Independent Non-Executive Director,

such resignations to take effect on 5th May 2017.

Mr. Guy Martin Coutts BRADLEY has confirmed that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. He has also confirmed that he is not aware of any disagreement with the Board. The Board would like to express its gratitude to Mr. Guy Martin Coutts BRADLEY for his outstanding contributions and wise counsel as a Director of the Company during the two years since his appointment as such on 1st January 2015 and offers its best wishes to him.

Mr. TANG Kin Wing Augustus has confirmed that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. He has also confirmed that he is not aware of any disagreement with the Board. The Board would like to express its gratitude to Mr. TANG Kin Wing Augustus for his outstanding contributions and wise counsel as a Director of the Company during the five years since his appointment as such on 1st August 2011 and offers its best wishes to him.

Ms. YANG Mun Tak Marjorie has confirmed that she is not aware of any matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company. She has also confirmed that her resignation is due to her other business engagements which require more of her time and dedication and that she is not aware of any disagreement with the Board. The Board would like to express its



gratitude to Ms. YANG Mun Tak Marjorie for her outstanding contributions and wise counsel as a Director of the Company during the fourteen years since her appointment as such on 1st October 2002 and offers its best wishes to her.

Mr. Bradley will remain an Executive Director and the Chief Executive of Swire Properties Limited. Mr. Tang will remain an Executive Director and the Chief Executive Officer of Hong Kong Aircraft Engineering Company Limited. The resignations of Mr. Bradley and Mr. Tang from the Board of Swire Pacific reflect the intention that the Board of Swire Pacific should play a more strategic and less operational role in relation to the affairs of the Swire Pacific group. With this in mind, it is intended that chief executives of constituent elements of the group will no longer be members of the Board of Swire Pacific. They will, however, be invited to attend meetings of the Board of Swire Pacific as may be required in order to participate in discussions of strategic matters related to the elements of the group for which they are responsible.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: J.R. Slosar (Chairman), G.M.C. Bradley, I.K.L. Chu, M. Cubbon, A.K.W. Tang;

Non-Executive Directors: M.B. Swire, S.C. Swire; and

Independent Non-Executive Directors: T.G. Freshwater, C. Lee, R.W.M. Lee, G.R.H. Orr, M.C.C. Sze and M.M.T. Yang.

By Order of the Board

SWIRE PACIFIC LIMITED

太古股份有限公司

David Fu

Company Secretary

Hong Kong, 4th May 2017