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## **SWIRE PACIFIC LIMITED**

**太古股份有限公司**

(Incorporated in Hong Kong with limited liability)

(Stock Codes: 00019 and 00087)

## **SWIRE PROPERTIES LIMITED**

**太古地產有限公司**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1972)

### **Swire Properties Announces Framework Agreement for the Development of Shanghai Qiantan Project**

The appended press release by Swire Properties Limited (“**Swire Properties**”) contains information which may be price sensitive.

Swire Properties is a subsidiary of Swire Pacific Limited (“**Swire Pacific**”). This announcement is made by Swire Pacific and Swire Properties pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**Shareholders of Swire Pacific and Swire Properties should be aware that the entry into the joint venture and undertaking the project referred to in the appended press release are subject to the satisfaction of conditions precedent and there is no assurance they will happen. Shareholders should therefore exercise caution when dealing in the shares of Swire Pacific and Swire Properties.**

As at the date of this announcement, the Directors of Swire Pacific are:

Executive Directors: J.R. Slosar (Chairman), G.M.C. Bradley, I.K.L. Chu, M. Cubbon, J.B. Rae-Smith, I.S.C. Shiu, A.K.W. Tang;

Non-Executive Directors: P.A. Johansen, M.B. Swire, S.C. Swire; and

Independent Non-Executive Directors: T.G. Freshwater, C. Lee, R.W.M. Lee, M.C.C. Sze and M.M.T. Yang.



As at the date of this announcement, the Directors of Swire Properties are:

Executive Directors: J.R. Slosar (Chairman), G.M.C. Bradley, M.M.S. Low, D.C.Y. Ho, G.J. Ongley;

Non-Executive Directors: M. Cubbon, P. Healy, R.S.K. Lim, M.B. Swire; and

Independent Non-Executive Directors: S.E. Bradley, J.C.C. Chan, P.K. Etchells, S.T. Fung and S.C. Liu.

By Order of the Board

**SWIRE PACIFIC LIMITED**

太古股份有限公司

David Fu

Company Secretary

Hong Kong, 31st July 2015

By Order of the Board

**SWIRE PROPERTIES LIMITED**

太古地產有限公司

David Fu

Company Secretary

Hong Kong, 31st July 2015

**For Immediate Release**

**Swire Properties Announces Framework Agreement for the  
Development of Shanghai Qiantan Project**

**31 July 2015, Hong Kong** – Swire Properties (“Swire Properties”) entered into a Framework Agreement with 上海前灘實業發展有限公司 (Shanghai Newbund Industrial Development Co., Ltd. ) (a subsidiary of 上海陸家嘴金融貿易區開發股份有限公司 (Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd.) (“LJZ Company”)) today signifying their intention to jointly develop a retail project (the “Project”) with an expected total gross floor area of approximately 124,000 sqm in Qiantan, Pudong New District in Shanghai. Entry into the proposed joint venture and undertaking the Project are subject to satisfaction of conditions precedent.

Located in the planned business area of Qiantan, the site for the Project will be connected to a three-line metro interchange station. If the joint venture is formed, it is expected that Swire Properties will have a 50% interest in the Project. The Project will benefit from both the substantial local property development experience of LJZ Company and Swire Properties’ strength in property development and management.

“After HKRI Taikoo Hui, this will be our second development in Shanghai and our first project in Pudong, an area that has significant long-term growth potential. We are excited about this opportunity to participate in an important retail project,” said Guy Bradley, Chief Executive of Swire Properties. “We look forward to working with LJZ Company, one of Shanghai’s leading developers, and contributing our international and local experience in developing and managing large-scale retail developments.”

Qiantan is envisioned as a new international business district of Shanghai as well as an integrated commercial, residential and cultural hub. Qiantan is expected to benefit from Shanghai’s rapid urbanisation and the increasing demand for commercial space outside the Lujiazui financial centre.

In Mainland China, Swire Properties has five large-scale mixed-use projects, namely Taikoo Li Sanlitun and INDIGO in Beijing, TaiKoo Hui in Guangzhou, Sino-Ocean Taikoo Li Chengdu in Chengdu, HKRI Taikoo Hui in Shanghai, and one potential mixed-use project in Dalian.

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## **About Swire Properties**

Swire Properties develops and manages commercial, retail, hotel and residential properties, with a particular focus on mixed-use developments in prime locations. Swire Properties is listed on the Main Board of the Stock Exchange of Hong Kong and its investment portfolio in Hong Kong comprises Taikoo Place, Cityplaza and Pacific Place as its core holdings. In addition to Hong Kong, the Company has investments in Mainland China, the United States, Singapore and the United Kingdom. Visit Swire Properties' website at [www.swireproperties.com](http://www.swireproperties.com).

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