

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the directors (the “Directors”) of SUNEVISION HOLDINGS LTD. (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8008)

**THIRD QUARTERLY RESULTS ANNOUNCEMENT
FOR THE NINE MONTHS ENDED 31 MARCH 2013**

**CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET (“GEM”)
OF THE STOCK EXCHANGE**

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

HIGHLIGHTS

- SUNeVision achieved a profit attributable to the owners of the Company of HK\$286.3 million for the nine months ended 31 March 2013
- The Group's revenue was HK\$565.4 million for the period, an increase of HK\$37.2 million when compared to the same period of the previous financial year
- Gross margin for the reporting period was at approximately 60%, comparable to the level reported in the past few quarters and translating into a gross profit of HK\$337.8 million
- Other income, being income in addition to revenue from operations, was HK\$28.1 million, which is similar to that for the same period of the previous financial year
- Operating expenditures decreased to HK\$29.2 million, reflecting lower agency fees incurred for securing new office leases for the Group's investment properties and a mild decrease in general administrative expenses
- The Group's financial position remains strong, with approximately HK\$1,424.8 million in cash and interest-bearing securities on hand

	Jul 2012 to Mar 2013	Jul 2011 to Mar 2012
	<i>HK\$'M</i>	<i>HK\$'M</i>
Revenue	<u>565.4</u>	<u>528.2</u>
Gross profit	337.8	279.0
- as a percentage of revenue	60%	53%
Other income	28.1	28.4
Operating expenditures *	<u>(29.2)</u>	<u>(31.4)</u>
Profit before taxation	336.7	276.0
Income tax expense	<u>(50.4)</u>	<u>(41.5)</u>
Profit for the period attributable to the owners of the Company	<u>286.3</u>	<u>234.5</u>

* Selling, general and administrative expenses

CHAIRMAN'S STATEMENT

SUNeVision achieved a profit attributable to the owners of the Company of HK\$286.3 million for the nine months ended 31 March 2013, representing a period-on-period improvement of HK\$51.8 million.

Primarily driven by its data centre businesses, revenue for the Group was HK\$565.4 million for the period, an increase of HK\$37.2 million when compared to the same 9-month period a year ago. Gross margin for the reporting period was at approximately 60%, comparable to the level reported in the past few quarters and translating into a gross profit of HK\$337.8 million for the reporting period.

Other income, being income in addition to revenue from operations, was HK\$28.1 million, which is similar to that for the same period of the previous financial year.

Operating expenditures for the nine-month period decreased to HK\$29.2 million, reflecting lower agency fees incurred for securing new office leases for the Group's investment properties and a mild decrease in general administrative expenses.

With stable revenues coupled with effective cost management, and after allowing for taxation, the Group reported a profit attributable to the owners of the Company of HK\$286.3 million for the first nine months of the 2012/13 financial year, representing a 22% increase over the same period in the previous financial year.

The Group's financial position remains strong, with approximately HK\$1,424.8 million in cash and interest-bearing securities on hand as of 31 March 2013.

iAdvantage continued successfully to sign up new businesses and renew its existing relationships with multinational and local customers during the period. Overall occupancy of its data centres was approximately 88%. Other businesses of the Group have been delivering quality services to their customers.

In addition to seeking new prospects to fill its existing data centres, iAdvantage will continue its pursuit of growth and will actively evaluate investment opportunities in data centres. iAdvantage is fully committed to further investment in data centre infrastructure, facilities and services to meet customers' stringent requirements and market demand. The last-mile connectivity businesses will carry on leveraging the parent company's significant relationships.

I would like to close by thanking the Board, management and every member of the dedicated staff for their hard work, and our shareholders for their continued confidence and support.

Kwok Ping-luen, Raymond

Chairman

Hong Kong, 7 May 2013

CHIEF EXECUTIVE OFFICER'S REPORT

OVERVIEW

SUNeVision reported its unaudited results for the nine months ended 31 March 2013 with a profit attributable to the owners of the Company of HK\$286.3 million, an increase of approximately 22% over the corresponding period of the previous financial year with improvements in core revenues and operating profitability.

BUSINESS REVIEW

iAdvantage

iAdvantage has maintained its market position as a major carrier-neutral data centre services provider in Hong Kong. It offers world class facilities and services, and strives to be customers' preferred choice in sourcing data centre hosting, outsourcing, business continuity and other mission critical operations.

During the reporting period, iAdvantage succeeded in gaining new businesses and renewing contracts with multinational corporations and local customers. Overall data centre occupancy was approximately 88% at the period end.

iAdvantage continues its efforts to acquire additional new data centre space. Backed by its solid experience and proven track record, iAdvantage is well positioned to attract and capture demand from high quality customers.

Super e-Technology

Super e-Technology successfully secured 8 contracts with a combined contract sum of approximately HK\$45.2 million for the installation of security, surveillance and SMATV systems during the reporting period.

Super e-Technology maintains a positive outlook towards its core business, and has been actively pursuing opportunities in new and emerging technologies.

Super e-Network

Super e-Network continues to gain new business of wireless LAN infrastructure in shopping malls, with new systems being commissioned and negotiated during the reporting period. It has been proactively seeking opportunities and bidding for new projects to expand its business and services to different sectors.

INVESTMENT

The Group has maintained a prudent and conservative approach to investments. Funds will only be committed where returns can be reasonably expected and are justifiably attractive.

I would like to close by thanking the members of the Board for their guidance, every member of the dedicated staff for the commitment and hard work, and our shareholders for their confidence and support.

Tsim Wing-kit, Alfred
Chief Executive Officer

Hong Kong, 7 May 2013

Quarterly Results

For the period ended 31 March 2013 (Unaudited)

The Board of Directors of SUNeVision Holdings Ltd. (the “Company”) is pleased to announce the unaudited results of the Company and its subsidiaries (the “Group”) for the three months and nine months ended 31 March 2013 together with the comparative unaudited figures for the corresponding periods in 2012 as follows:

Consolidated Income Statement

	Notes	Three months ended		Nine months ended	
		31 March		31 March	
		2013	2012	2013	2012
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Revenue	2	195,815	179,975	565,429	528,181
Cost of sales		(73,829)	(81,437)	(227,588)	(249,188)
Gross profit		121,986	98,538	337,841	278,993
Other income	3	9,033	9,463	28,125	28,462
Selling expenses		(1,443)	(1,619)	(4,543)	(5,784)
Administrative expenses		(8,727)	(10,399)	(24,724)	(25,701)
Profit before taxation		120,849	95,983	336,699	275,970
Income tax expense	4	(18,306)	(14,438)	(50,441)	(41,458)
Profit for the period attributable to the owners of the Company		102,543	81,545	286,258	234,512
Earnings per share	5				
- Basic (Remark)		2.54 cents	2.02 cents	7.08 cents	5.80 cents

Remark:

Upon completion of the bonus issue of shares (with a convertible note alternative) on 25 November 2010, the Company had 2,342,675,478 ordinary shares in issue and outstanding notes convertible into 1,720,292,188 fully paid ordinary shares, representing a total of 4,062,967,666 shares which form the basis for the calculation of basic earnings per share. Adjustments are made in respect of shares repurchased. Details of earnings per share calculation and the Company's share capital are set out in notes 5 and 7 respectively.

Consolidated Statement of Comprehensive Income

	Three months ended		Nine months ended	
	31 March		31 March	
	2013	2012	2013	2012
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Profit for the period	102,543	81,545	286,258	234,512
Other comprehensive income for the period				
Items that may be reclassified subsequently to profit or loss:				
Change in fair value of investments	1,051	11,841	14,432	3,088
Exchange differences arising from translation of operations outside Hong Kong	13	-	27	283
Release upon redemption/disposal of investments	(634)	-	(634)	(860)
	430	11,841	13,825	2,511
Total comprehensive income for the period	102,973	93,386	300,083	237,023
Total comprehensive income attributable to:				
Owners of the Company	102,918	93,386	299,963	236,674
Non-controlling interests	55	-	120	349
	102,973	93,386	300,083	237,023

Notes to the Quarterly Results

1. BASIS OF PREPARATION

The Group's unaudited financial statements have been prepared in accordance with accounting principles generally accepted in Hong Kong which include Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). The principal accounting policies used in the quarterly financial statements are consistent with those followed in the preparation of the Group's financial statements for the year ended 30 June 2012.

The HKICPA has issued a number of new and revised Hong Kong Financial Reporting Standards. For those which are effective for accounting periods beginning 1 July 2012, the application has no material impact on the reported results and the financial position of the Group for the current and/or prior accounting periods. For those which are not yet effective, the Group is in the process of assessing their impact on the Group's results and financial position.

2. REVENUE

Revenue represents the aggregate of income from data centre and information technology facilities, installation and maintenance of satellite master antenna television, communal aerial broadcast distribution, structural cabling and security systems, property rentals and building management services, after elimination of all significant inter-company transactions between group companies.

3. OTHER INCOME

	Three months ended		Nine months ended	
	31 March		31 March	
	2013	2012	2013	2012
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Interest income	8,298	9,333	26,937	26,228
Investment income and gain on redemption/disposal of investments	627	-	852	1,252
Miscellaneous	108	130	336	982
	9,033	9,463	28,125	28,462

4. INCOME TAX EXPENSE

	Three months ended 31 March		Nine months ended 31 March	
	2013 HK\$'000	2012 HK\$'000	2013 HK\$'000	2012 HK\$'000
Current tax				
- Hong Kong profits tax	19,304	15,468	48,806	44,663
- PRC Enterprise Income Tax	-	-	-	718
	19,304	15,468	48,806	45,381
Deferred tax (credit) charge	(998)	(1,030)	1,635	(3,923)
	18,306	14,438	50,441	41,458

Hong Kong profits tax is calculated at 16.5% (2012:16.5%) on the estimated assessable profits for the periods.

Under the Law of the People's Republic of China (the "PRC") on Enterprises Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate of PRC subsidiaries is 25%.

5. EARNINGS PER SHARE

The calculation of the basic earnings per share attributable to the owners of the Company is based on the following data:

	Three months ended 31 March		Nine months ended 31 March	
	2013 HK\$'000	2012 HK\$'000	2013 HK\$'000	2012 HK\$'000
Earnings for the purposes of basic earnings per share	102,543	81,545	286,258	234,512
	4,042,399,666	4,042,399,666	4,042,399,666	4,044,825,964
Weighted average number of ordinary shares for the purposes of basic earnings per share				
	4,042,399,666	4,042,399,666	4,042,399,666	4,044,825,964

For the purposes of earnings per share, the weighted average number of ordinary shares is calculated after taking into account the effect of the issuance of bonus shares (with a convertible note alternative) in November 2010. Details of the issuance of bonus shares are set out in note 7.

There were no dilutive potential ordinary shares in existence during the three months and nine months ended 31 March 2013 and 2012.

6. RESERVES

	Three months ended 31 March						2012
	2013						
	Share premium HK\$'000	Reserve arising from issuance of convertible notes HK\$'000 (Note)	Exchange reserve HK\$'000	Investments revaluation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000	Total HK\$'000
At beginning of the period	2,315,239	172,017	1,600	48,077	148,617	2,685,550	2,516,369
Profit for the period	-	-	-	-	102,543	102,543	81,545
Change in fair value of investments	-	-	-	1,051	-	1,051	11,841
Release upon redemption/disposal of investments	-	-	-	(1,041)	407	(634)	-
Exchange differences arising from translation of operations outside Hong Kong	-	-	(42)	-	-	(42)	-
Total comprehensive income for the period	-	-	(42)	10	102,950	102,918	93,386
Conversion of convertible notes	-	-	-	-	-	-	-
At end of the period	2,315,239	172,017	1,558	48,087	251,567	2,788,468	2,609,755

	Nine months ended 31 March						2012
	2013						
	Share premium HK\$'000	Reserve arising from issuance of convertible notes HK\$'000 (Note)	Exchange reserve HK\$'000	Investments revaluation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000	Total HK\$'000
At beginning of the period	2,315,239	172,017	1,651	34,696	295,570	2,819,173	2,646,614
Profit for the period	-	-	-	-	286,258	286,258	234,512
Change in fair value of investments	-	-	-	14,432	-	14,432	3,088
Release upon redemption/disposal of investments	-	-	-	(1,041)	407	(634)	(860)
Exchange differences arising from translation of operations outside Hong Kong	-	-	(93)	-	-	(93)	(66)
Total comprehensive income for the period	-	-	(93)	13,391	286,665	299,963	236,674
Final dividend and distribution paid	-	-	-	-	(330,668)	(330,668)	(267,607)
Conversion of convertible notes	-	-	-	-	-	-	-
Shares repurchased and cancelled	-	-	-	-	-	-	(5,926)
At end of the period	2,315,239	172,017	1,558	48,087	251,567	2,788,468	2,609,755

Note:
Pursuant to an ordinary resolution in relation to the bonus issue of shares (with a convertible note alternative) passed at the extraordinary general meeting of the Company held on 1 November 2010, 311,191,645 bonus shares of HK\$0.1 each were issued on 25 November 2010 on the basis of one bonus share for every existing share held by the shareholders of the Company whose names appeared on the register of members of the Company on 1 November 2010.

Reserve arising from issuance of convertible notes was then capitalised from the Company's share premium account for the purpose of issue of new shares upon conversion of the convertible notes ("Notes") which were constituted by the deed poll dated 25 November 2010. This reserve balance represented the aggregate amount of the Notes outstanding at the period end. 500 of the Notes were exercised and converted into shares by noteholders during the nine months ended 31 March 2013 (2012: 2,000). As a result, 1,720,169,635 of the Notes remained outstanding as at 31 March 2013 (2012: 1,720,190,135).

The Notes are unlisted, non-transferable and irredeemable but have conversion rights entitling the noteholders to convert into an equivalent number of shares as the number of bonus shares which the noteholders would otherwise be entitled to receive under the bonus issue had the shareholder not elected for the Notes. The Notes do not carry voting rights at any general meeting of shareholders of the Company. The noteholders can exercise the conversion rights at anytime after the issue of the Notes, subject to the terms and conditions of the deed poll constituting the Notes. The Notes were recognised as equity and are presented in reserves as reserve arising from issuance of convertible notes.

7. SHARE CAPITAL

	<u>Number of ordinary shares</u>	<u>Amount HK\$'000</u>
Ordinary shares of HK\$0.1 each		
Authorised:		
At 1 July 2011, 30 June 2012 and 31 March 2013	10,000,000,000	1,000,000
Issued and fully paid:		
At 1 July 2011	2,329,207,531	232,921
Conversion of convertible notes	22,000	2
Shares repurchased and cancelled	(7,000,000)	(700)
At 30 June 2012	2,322,229,531	232,223
Conversion of convertible notes	500	-
At 31 March 2013	2,322,230,031	232,223

Pursuant to an ordinary resolution in relation to the bonus issue of shares (with a convertible note alternative) passed at the extraordinary general meeting of the Company held on 1 November 2010, 311,191,645 bonus shares of HK\$0.1 each were issued on 25 November 2010 to the shareholders who were entitled to those bonus shares and did not elect to receive the convertible notes.

Convertible notes in the amount of HK\$172,029,218.80 were issued to shareholders who elected for the convertible note alternative, and the same amount was capitalised from the Company's share premium account as reserve arising from issuance of convertible notes. Holders of the convertible notes are entitled to convert into an equivalent number of shares as the number of bonus shares which the noteholders would otherwise be entitled to receive under the bonus issue. Accordingly, convertible notes can be converted into ordinary shares of HK\$0.1 each on a one-to-one basis.

During the nine months ended 31 March 2013, convertible notes in the amount of HK\$50 were exercised and converted into 500 ordinary shares of the Company (2012: 2,000).

	<u>Number of fully paid ordinary shares to be issued/(issued) upon conversion</u>	<u>Amount HK\$'000</u>
Reserve arising from issuance of convertible notes in November 2010	1,720,292,188	172,029
Conversion of convertible notes	(100,053)	(10)
At 30 June 2011	1,720,192,135	172,019
Conversion of convertible notes	(22,000)	(2)
At 30 June 2012	1,720,170,135	172,017
Conversion of convertible notes	(500)	-
At 31 March 2013	1,720,169,635	172,017

Upon conversion of all the outstanding convertible notes, the issued share capital of the Company would be 4,042,399,666 fully paid ordinary shares of HK\$0.1 each.

Details of the bonus issue of shares (with a convertible note alternative) are set out in the circular of the Company dated 29 September 2010.

DIVIDEND

The board of Directors of the Company (the "Board") does not recommend the payment of an interim dividend for the nine months ended 31 March 2013 (2012: Nil).

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the nine months ended 31 March 2013, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities of the Company.

On behalf of the Board

Kwok Ping-luen, Raymond

Chairman

Hong Kong, 7 May 2013

As at the date of this announcement, the Board comprises five Executive Directors, being KWOK Ping-luen, Raymond, TSIM Wing-kit, Alfred, TUNG Chi-ho, Eric, WONG Chin-wah and SO Wai-kei, Godwin; four Non-Executive Directors, being KWOK Ping-sheung, Walter, CHEUNG Wing-yui, SIU Hon-wah, Thomas and John Anthony MILLER; and five Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose, WONG Kai-man, KWOK Kwok-chuen and MA Kam-sing, Allen.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.sunevision.com.