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This announcement, for which the directors (the "Directors") of SUNEVISION Holdings Ltd. (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief : (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8008)

FINAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 30 JUNE 2007

CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET ("GEM") OF THE STOCK EXCHANGE

GEM has been established as a market designed to accommodate companies to which a high investment risk may be attached. In particular, companies may list on GEM with neither a track record of profitability nor any obligation to forecast future profitability. Furthermore, there may be risks arising out of the emerging nature of companies listed on GEM and the business sectors or countries in which the companies operate. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

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As at the date of this announcement, the Board of the Company comprises ten Executive Directors, being KWOK Ping-luen, Raymond, KWOK Ping-sheung, Walter, KWOK Ping-kwong, Thomas, SO Sing-tak, Andrew, CHAN Kui-yuen, Thomas, WONG Yick-kam, Michael, SO Chung-keung, Alfred, TUNG Chi-ho, Eric, WONG Chin-wah and TSIM Wing-kit, Alfred; one Non-Executive Director, being CHEUNG Wing-yui; and three Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose and WONG Kai-man.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for a minimum period of 7 days from the day of publication and on the website of the Company at www.sunevision.com.

CHAIRMAN'S STATEMENT

SUNeVision continued profitable during the financial year 2006-2007, recording a profit attributable to equity holders of the Company of HK\$204.0 million, or HK\$0.10 per share.

Financial Highlights

Revenue was HK\$323.1 million, a seventeen percent increase over that in the last financial year. Factors contributing to the increase included higher revenues from the Group's data centre and last-mile connectivity businesses. The year's gross profit of HK\$140.7 million was also higher than for the financial year 2005-2006, reflecting price improvements across the Group's businesses. Gross margin for the year was 44 percent, five percentage points higher than that in the last financial year.

Other income, being income in addition to revenue from operations, was HK\$51.3 million. This was substantially lower than that for the last financial year, where other income was made up primarily of a one-time gain upon redemption of several bond holdings, and a higher level of interest income before the payment of the normal and special dividends approved by shareholders at the Annual General Meeting in October 2006.

Operating expenditures were HK\$46.2 million, moderately lower than in the last financial year as a result of continued tight control of costs. Profit from operations was HK\$145.7 million.

Following normal practice, the Group's investment properties were independently revalued as of 30 June 2007 on an open market value basis, leading to a one-time valuation surplus of HK\$99.0 million, which reflected prevailing property market conditions.

During the financial year, the Group reviewed its equity technology investments. Again in line with normal practice, several listed investments were revalued as of 30 June 2007 on an open market value basis. At the same time, impairments were made to one of the investments, reflecting prevailing market conditions and a prudent and conservative view of that investment. As of 30 June 2007, the value of the Group's equity technology investments stood at HK\$86.5 million.

After these adjustments, and allowing for taxation and minority interests, profit attributable to equity holders of the Company was HK\$204.0 million. This was considerably lower than that for last financial year, which included the one-time gain upon redemption of several bond holdings mentioned above, and the higher interest income before payment of the normal and special dividends approved by shareholders at the Annual General Meeting in October 2006. However, the Group's recurring profit remained strong, as evidenced by the increase in gross profit and continued cost control.

After payment of the normal and special dividends of approximately HK\$1.4 billion approved by shareholders at the Annual General Meeting in October 2006, the Group's financial position remained strong with approximately HK\$355 million of cash and interest-bearing securities on hand. As noted in the Third Quarterly Report, the Group's future interest income will be substantially reduced given the payment of dividends to shareholders. Shareholder funds as of 30 June 2007 stood at HK\$2,120 million, or HK\$1.04 per share.

As a result of the Group's profitability, the directors recommend the payment of a final dividend of HK\$0.045 per share for the year ended 30 June 2007.

Business Review

During the year, iAdvantage continued to strengthen its leadership position in carrier-neutral data centre facilities and services in Hong Kong and the Mainland. The business continued to meet the needs of global financial services firms, telecommunications providers, IT service providers, multinational corporations, and government authorities with its world-class facilities and services. Overall data centre occupancy was approximately 82 percent, a clear improvement over that in the last financial year. Demand for iAdvantage's facilities and services is anticipated to grow.

During the year, the Group's consumer enabling and property-related technology businesses in Hong Kong and the Mainland continued to deliver value-added services to their customers. Productivity improved and the parent company's strong brand name and property heritage continued to provide valuable leverage.

Prospects

SUNeVision's portfolio of data infrastructure and service provision businesses positions it well for sustained profitability and continued growth. iAdvantage will seek to fill vacancies remaining in its current data centres as well as explore new opportunities for growth. The Group's consumer enabling and property-related technology businesses will carry on leveraging the parent company's significant relationships.

SUNeVision continues to maintain high standards of corporate governance. The full array of Audit, Remuneration, and Nomination Committees of the Board of Directors has been in place since the beginning of the last financial year. The Group believes that by conducting its business in a well-governed and socially responsible manner, its long-term interests and those of its shareholders will be maximized.

I would like to close by thanking the board, management, and every member of staff for their ongoing dedication and hard work, and our shareholders for their continued confidence and support.

Kwok Ping-luen, Raymond
Chairman

Hong Kong, 11 September 2007

CHIEF EXECUTIVE OFFICER'S REPORT

Overview

SUNeVision achieved its fourth consecutive year of profit, generating a profit attributable to equity holders of the Company of HK\$204.0 million in the financial year 2006-2007. Compared to last financial year, revenues of the majority of the Group's business units increased as a result of steady improvements in both demand and pricing. At both Group and business unit levels, costs continued to be vigilantly controlled.

Business Review

Data Infrastructure

iAdvantage

iAdvantage continued to strengthen its market leadership in carrier-neutral data centre facilities and services in Hong Kong and the Mainland. The company's world-class facilities and services enabled it to meet or exceed customers' stringent requirements for outsourcing, business continuity, and other mission-critical operations. During the year iAdvantage added major multinational and local customers, including global financial services firms, Fortune 500 corporations, and international telecom operators. At the same time, many existing customers expanded their requirements for facilities and services. Overall data centre occupancy reached approximately 82 percent, a clear improvement over that in the last financial year. Demand for iAdvantage's facilities and services is anticipated to grow.

Super e-Technology

Super e-Technology continued to win new business for the installation of ELV and SMATV systems, and for the installation of CCTV DVR (digital video recorder) systems. The company continues to maintain systems for a major pay-TV operator, providing additional programming to more than 80,000 households. The number of deployed Super e-Shooter systems in Hong Kong exceeded 20 during the year, and the company is actively pursuing new contracts for the system on the Mainland.

Super e-Network

Super e-Network continued to expand the deployment of its broadband network and the provision of network-related value-added services. The broadband infrastructure at Manhattan Hill was satisfactorily completed and delivered during the year. The company is actively expanding its WIFI infrastructure at selected developments to provide state-of-the-art WIFI coverage and services.

Enabling Services

SuperStreets

SuperStreets continued to provide competitive and convenient on-line mortgage referrals and other property-related services to home buyers.

SuperHome

SuperHome continued to provide convenient and diversified on-line and on-sites services to residential estates. The company now covers over 40 estates in Hong Kong and will strive to expand its services to additional estates.

Red-Dots

Red-Dots continued to serve its loyal user community with its trusted e-commerce and e-auction platforms. Red-dots China (www.reddots.cn), a new venture in China that provides both B2B and B2C services started up at the beginning of the financial year, saw steady growth in corporate and individual members, registered merchants, and traffic. The company continues to develop its core corporate and merchant networks on the Mainland.

Investments

Venture Capital

During the financial year, the Group reviewed its equity technology investments. Following normal practice, several listed investments were revalued as of 30 June 2007 on an open market value basis. At the same time, impairments were made to one of the investments as a result of prevailing market conditions and a prudent and conservative view of that investment. As of 30 June 2007 the value of the Group's equity technology investments stood at HK\$86.5 million. The Group will maintain a prudent and conservative approach to investments, committing funds only where returns can be reasonably expected and are demonstrably attractive.

Other Financial Discussion and Analysis

The Group practices prudent financial management and has a strong balance sheet, with ample liquidity and financial resources. As of 30 June 2007, the Group had cash and interest-bearing securities of approximately HK\$355 million. The Group's gearing ratio as of the same date (calculated on the basis of net debt to shareholders' funds) was zero.

As of 30 June 2007, the Group had contingent liabilities in respect of guarantees for general banking facilities utilized by group subsidiaries and other guarantees in the aggregate amount of HK\$106.4 million. The Group's core operations are based in Hong Kong and its assets are primarily in Hong Kong or US dollars. It had no significant exposure to foreign exchange rate fluctuations. As of 30 June 2007, the Group had not pledged any of its assets, and there were no material acquisitions or disposals of subsidiaries or affiliated companies during the year under review.

Employees

As of 30 June 2007 the Group had 195 full-time employees. The Group is keen to retain and motivate talent and continues to make adjustments in compensation, where appropriate, to recognize employees' contributions and to respond to changes in the employment market. Payroll costs remained stable during the year, and bonuses were paid to selected employees to recognize outstanding performance. Other remuneration and benefits, including medical coverage and provident fund contributions, remained at appropriate levels. Various training and development opportunities continue to be offered to enhance employees' knowledge and skills.

Outlook

Building on its track record, SUNeVision is well positioned for sustained profitability and continued growth. iAdvantage will seek to fill vacancies remaining in its current data centres as well as explore new opportunities for growth. The Group's consumer enabling and property-related technology businesses will continue to leverage the parent company's significant relationships, and seek new ways to grow.

I would like to close by thanking the board for its guidance, every member of staff for their commitment and hard work, and our shareholders for their long-standing trust and support.

SO Sing-tak, Andrew
Chief Executive Officer

Hong Kong, 11 September 2007

AUDITED CONSOLIDATED INCOME STATEMENT

for the year ended 30 June 2007

	NOTES	2007 HK\$'000	2006 HK\$'000
Revenue	3	323,133	276,332
Cost of sales		<u>(182,483)</u>	<u>(167,527)</u>
Gross profit		140,650	108,805
Other income	5	51,267	180,748
Selling expenses		(10,066)	(7,242)
Administrative expenses		(36,166)	(40,944)
Increase in fair value of investment properties		99,000	141,000
Impairment loss on equity technology investments		<u>(15,868)</u>	<u>-</u>
Profit before tax		228,817	382,367
Deferred tax expense	6	<u>(25,051)</u>	<u>(24,944)</u>
Profit for the year	7	<u>203,766</u>	<u>357,423</u>
Attributable to:			
Equity holders of the Company		204,019	339,262
Minority interests		<u>(253)</u>	<u>18,161</u>
		<u>203,766</u>	<u>357,423</u>
Dividends:	8		
Final dividend proposed		91,417	91,203
Special dividend proposed		<u>-</u>	<u>1,337,642</u>
		<u>91,417</u>	<u>1,428,845</u>
Earnings per share			
- Basic	9	<u>10.05 cents</u>	<u>16.74 cents</u>

AUDITED CONSOLIDATED BALANCE SHEET

at 30 June 2007

	NOTES	2007 HK\$'000	2006 HK\$'000
Non-current assets			
Investment properties		813,000	714,000
Property, plant and equipment		1,019,979	991,676
Investments		185,272	169,163
		<u>2,018,251</u>	<u>1,874,839</u>
Current assets			
Investments		-	23,379
Inventories		3,685	2,862
Trade and other receivables	10	57,781	49,744
Amounts due from customers for contract work		10,438	7,075
Bank balances and deposits		256,751	1,512,719
		<u>328,655</u>	<u>1,595,779</u>
Current liabilities			
Trade and other payables	11	120,346	100,785
Deferred revenue		8,034	4,961
Amounts due to customers for contract work		197	169
		<u>128,577</u>	<u>105,915</u>
Net current assets		<u>200,078</u>	<u>1,489,864</u>
Total assets less current liabilities		<u>2,218,329</u>	<u>3,364,703</u>
Non-current liabilities			
Deferred tax liabilities		57,116	32,065
Deferred revenue		29,325	12,796
Amounts due to minority shareholders of subsidiaries		5,421	5,421
		<u>91,862</u>	<u>50,282</u>
		<u>2,126,467</u>	<u>3,314,421</u>
Capital and reserves			
Share capital		203,148	202,673
Reserves		1,916,528	3,105,121
Equity attributable to equity holders of the Company		<u>2,119,676</u>	<u>3,307,794</u>
Minority interests		<u>6,791</u>	<u>6,627</u>
Total equity		<u>2,126,467</u>	<u>3,314,421</u>

AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 30 June 2007

	Share capital HK\$'000	Share premium HK\$'000	Exchange reserve HK\$'000	Property revaluation reserve HK\$'000	Investments revaluation reserve HK\$'000	Share-based payment transactions reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
At 1 July 2005	202,673	3,869,076	336	98	(4,522)	812	(949,027)	3,119,446	(11,795)	3,107,651
Change in fair value of investments	-	-	-	-	279	-	-	279	-	279
Exchange differences arising from translation of operations outside Hong Kong	-	-	88	-	-	-	-	88	234	322
Net income recognised directly in equity	-	-	88	-	279	-	-	367	234	601
Release upon redemption/disposals of investments	-	-	-	-	3,882	-	(65,112)	(61,230)	-	(61,230)
Profit for the year	-	-	-	-	-	-	339,262	339,262	18,161	357,423
Total recognised income for the year	-	-	88	-	4,161	-	274,150	278,399	18,395	296,794
Recognition of equity settled share-based payment	-	-	-	-	-	1,152	-	1,152	-	1,152
Capital injection	-	-	-	-	-	-	-	-	27	27
Dividend paid	-	-	-	-	-	-	(91,203)	(91,203)	-	(91,203)
At 30 June 2006 and 1 July 2006	202,673	3,869,076	424	98	(361)	1,964	(766,080)	3,307,794	6,627	3,314,421
Change in fair value of investments	-	-	-	-	31,900	-	-	31,900	-	31,900
Exchange differences arising from translation of operations outside Hong Kong	-	-	506	-	-	-	-	506	417	923
Net income recognised directly in equity	-	-	506	-	31,900	-	-	32,406	417	32,823
Release upon redemption of investments	-	-	-	-	1,086	-	(403)	683	-	683
Profit (loss) for the year	-	-	-	-	-	-	204,019	204,019	(253)	203,766
Total recognised income for the year	-	-	506	-	32,986	-	203,616	237,108	164	237,272
Recognition of equity settled share-based payment	-	-	-	-	-	8	-	8	-	8
Special dividend paid	-	(1,340,779)	-	-	-	-	-	(1,340,779)	-	(1,340,779)
Final dividend paid	-	-	-	-	-	-	(91,417)	(91,417)	-	(91,417)
Issue of new shares upon exercise of share options	475	6,487	-	-	-	-	-	6,962	-	6,962
Transfer to share premium upon exercise of share options	-	1,249	-	-	-	(1,249)	-	-	-	-
Cancellation of share options	-	-	-	-	-	(236)	236	-	-	-
At 30 June 2007	203,148	2,536,033	930	98	32,625	487	(653,645)	2,119,676	6,791	2,126,467

Note

In the previous year, the Group presented the proposed dividend as a separate reserve. In the current year, the Group has reclassified the opening proposed dividend reserve of HK\$1,428,845,000 (prior year: HK\$91,203,000) as part of the accumulated losses for the purpose of the presentation of reserves in the consolidated statement of changes in equity.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for investment properties and certain financial instruments, which are measured at fair values.

The consolidated financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”). In addition, the consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange and by the Hong Kong Companies Ordinance.

2. Application of new and revised HKFRSs

In the current year, the Group has applied, for the first time, a number of new standards, amendments and interpretations (“new HKFRSs”) issued by the HKICPA, which are effective for the Group's financial year beginning on 1 July 2006. The adoption of the new HKFRSs has no material effect on how the results for the current or prior accounting periods have been prepared and presented. Accordingly, no prior period adjustment has been required.

The Group has not early applied the following new standards, amendment or interpretations that have been issued but are not yet effective. The Directors of the Company anticipate that the application of these new standards, amendment or interpretations will have no material impact on the results and the financial position of the Group.

HKAS 1 (Amendment)	Capital Disclosures ¹
HKFRS 7	Financial Instruments: Disclosures ¹
HKFRS 8	Operating Segments ²
HK(IFRIC)-Int 10	Interim Financial Reporting and Impairment ³
HK(IFRIC)-Int 11	HKFRS 2-Group and Treasury Share Transactions ⁴
HK(IFRIC)-Int 12	Service Concession Arrangements ⁵

¹ Effective for annual periods beginning on or after 1 January 2007

² Effective for annual periods beginning on or after 1 January 2009

³ Effective for annual periods beginning on or after 1 November 2006

⁴ Effective for annual periods beginning on or after 1 March 2007

⁵ Effective for annual periods beginning on or after 1 January 2008

3. Revenue

Revenue represents revenue generated from the following activities:

	2007	2006
	HK\$'000	HK\$'000
Income from Internet services centre and IT facilities (including service income of HK\$42,530,000 (2006: HK\$32,647,000))	204,718	166,632
Installation and maintenance fee of SMATV, CABD, structural cabling and security systems	79,448	77,348
Property rentals and building management services	38,967	32,352
	-----	-----
	323,133	276,332
	=====	=====

4. Business and geographical segments

Business segments

Business segment information is chosen as the primary reporting segment format. The principal activities of the main business segments of the Group are as follows:

Internet services centre and IT facilities cover the provision of data centre, facilities management, web applications and value added services.

SMATV, CABD, structural cabling and security systems comprise installation and maintenance services for the respective systems.

Properties holding refers to the Group's interests in investment properties which generate rental and other related income.

Segment information about these businesses is presented below:

For the year ended 30 June 2007

	Internet services centre and IT facilities HK\$'000	SMATV, CABD, structural cabling and security systems HK\$'000	Properties holding HK\$'000	Elimination HK\$'000	Consolidated HK\$'000
REVENUE					
External	204,718	79,448	38,967	-	323,133
Inter-segment	8,774	784	2,288	(11,846)	-
Total	213,492	80,232	41,255	(11,846)	323,133
RESULTS					
Segment results	61,761	16,517	129,752	-	208,030
Unallocated corporate expenses					(12,754)
Interest income					40,303
Impairment loss on equity technology investments					(15,868)
Loss on redemption of investments					(683)
Distribution income from equity technology investments					7,170
Other income					2,619
Profit before tax					228,817
Deferred tax expense					(25,051)
Profit for the year					203,766

Inter-segment sales are charged at prevailing market rates.

4. Business and geographical segments (continued)

Business segments (continued)

At 30 June 2007

	Internet services centre and IT facilities HK\$'000	SMATV, CABD, structural cabling and security systems HK\$'000	Properties holding HK\$'000	Others HK\$'000	Consolidated HK\$'000
ASSETS					
Segment assets	1,083,228	36,674	817,522	-	1,937,424
Unallocated corporate assets					409,482
Consolidated total assets					2,346,906
LIABILITIES					
Segment liabilities	125,004	11,363	14,850	-	151,217
Unallocated corporate liabilities					12,106
Deferred tax liabilities					57,116
Consolidated total liabilities					220,439
Other information:					
Capital additions	71,245	866	-	19	72,130
Depreciation of property, plant and equipment	43,308	1,236	-	21	44,565
Share-based payment expense	37	12	-	(41)	8

For the year ended 30 June 2006

	Internet services centre and IT facilities HK\$'000	SMATV, CABD, structural cabling and security systems HK\$'000	Properties holding HK\$'000	Elimination HK\$'000	Consolidated HK\$'000
REVENUE					
External	166,632	77,348	32,352	-	276,332
Inter-segment	8,278	823	2,250	(11,351)	-
Total	174,910	78,171	34,602	(11,351)	276,332
RESULTS					
Segment results	33,966	17,341	164,934	-	216,241
Unallocated corporate expenses					(15,399)
Interest income					67,836
Gain on redemption/disposal of investments					61,230
Distribution income from equity technology investments					52,459
Profit before tax					382,367
Deferred tax expense					(24,944)
Profit for the year					357,423

Inter-segment sales are charged at prevailing market rates.

4. Business and geographical segments (continued)

Business segments (continued)

At 30 June 2006

	Internet services centre and IT facilities HK\$'000	SMATV, CABD, structural cabling and security systems HK\$'000	Properties holding HK\$'000	Others HK\$'000	Consolidated HK\$'000
ASSETS					
Segment assets	1,031,163	37,805	719,310	-	1,788,278
Unallocated corporate assets					1,682,340
Consolidated total assets					3,470,618
LIABILITIES					
Segment liabilities	76,728	17,684	14,300	-	108,712
Unallocated corporate liabilities					15,420
Deferred tax liabilities					32,065
Consolidated total liabilities					156,197
Other information:					
Capital additions	26,542	727	-	46	27,315
Depreciation of property, plant and equipment	44,684	1,240	-	54	45,978
Share-based payment expense	334	130	-	688	1,152

Geographical segments

The Group's revenue and results are substantially derived from Hong Kong. Accordingly, no analysis by geographical segment is presented.

5. Other income

	2007 HK\$'000	2006 HK\$'000
Interest income	40,303	67,836
(Loss) gain on redemption/disposal of investments	(683)	61,230
Distribution income from equity technology investments	7,170	52,459
Miscellaneous	4,477	(777)
	51,267	180,748

6. Deferred tax expense

	2007 HK\$'000	2006 HK\$'000
Deferred tax		
Current year	25,051	23,437
Underprovision in respect of prior years	-	1,507
	-----	-----
	25,051	24,944
	=====	=====

No tax is payable on the profit for both years arising in Hong Kong since the assessable profit is wholly absorbed by tax losses brought forward.

7. Profit for the year

	2007 HK\$'000	2006 HK\$'000
Profit for the year has been arrived at after charging / (crediting):		
Depreciation of property, plant and equipment	44,565	45,978
Gain on disposal of property, plant and equipment	(21)	(79)
	=====	=====

8. Dividends

	2007 HK\$'000	2006 HK\$'000
Dividend paid and recognised as distribution during the year in respect of the previous financial year		
Final dividend of HK\$0.045 (2006: HK\$0.045) per share	91,417	91,203
Special dividend of HK\$0.66 (2006: nil) per share	1,340,779	-
	-----	-----
	1,432,196	91,203
	=====	=====
Dividend proposed in respect of the current financial year		
Final dividend of HK\$0.045 (2006: HK\$0.045) per share	91,417	91,203
Special dividend (2006: HK\$0.66 per share)	-	1,337,642
	-----	-----
	91,417	1,428,845
	=====	=====

At a meeting held on 11 September 2007, the Directors recommend the declaration of a final dividend of HK\$0.045 per share for the year ended 30 June 2007. This proposed dividend is not included as a dividend payable in the consolidated balance sheet as at 30 June 2007.

9. Earnings per share

The calculation of the basic and diluted earnings per share attributable to the ordinary shareholders of the Company is based on the following data:

	2007 HK\$'000	2006 HK\$'000
Earnings for the purpose of basic and diluted earnings per share	204,019 =====	339,262 =====
	2007 Number of shares	2006 Number of shares
Weighted average number of ordinary shares for the purpose of basic earnings per share	2,030,423,725 =====	2,026,730,833 =====

No diluted earnings per share has been presented for both years because the exercise price of the Company's share options was higher than the average market price of the shares of the Company during the years.

10. Trade and other receivables

The Group generally grants an average credit period of 30 days to its customers.

The following is an aged analysis of trade receivables at the balance sheet date:

	2007 HK\$'000	2006 HK\$'000
Up to 60 days	30,889	31,645
61 - 90 days	1,658	2,578
Over 90 days	890	1,195
	-----	-----
Trade receivables	33,437	35,418
Other receivables and prepayment	24,344	14,326
	-----	-----
	57,781	49,744
	=====	=====

11. Trade and other payables

The following is an aged analysis of trade payables at the balance sheet date:

	2007 HK\$'000	2006 HK\$'000
Up to 60 days	8,396	2,282
Over 60 days	62	52
	-----	-----
Trade payables	8,458	2,334
Other payables	111,888	98,451
	-----	-----
	120,346	100,785
	=====	=====

DIVIDENDS

The Board of Directors recommended a final dividend of HK\$0.045 per share (2006: HK\$0.045) to the shareholders registered in the Company's Register of Members as at the close of business on 1 November 2007, making a total dividend of HK\$0.045 per share for the full year ended 30 June 2007 (2006: HK\$0.705).

ANNUAL GENERAL MEETING

The 2007 Annual General Meeting of the Company will be held on Thursday, 1 November 2007 and the Notice of Annual General Meeting will be published and dispatched in the manner as required by the GEM Listing Rules.

CLOSING OF REGISTER OF MEMBERS

The Register of Members will be closed from Thursday, 25 October 2007 to Thursday, 1 November 2007 (both days inclusive). In order to establish entitlements to the proposed final dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:30 p.m. on Wednesday, 24 October 2007.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the year, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

AUDIT COMMITTEE

The Audit Committee had reviewed the annual results for the year and provided advice and comments thereon.

CODE ON CORPORATE GOVERNANCE PRACTICES

Throughout the year, the Company has complied with the code provisions in the Code on Corporate Governance Practices as set out in Appendix 15 of the GEM Listing Rules.

On behalf of the Board

KWOK Ping-luen, Raymond
Chairman

Hong Kong, 11 September 2007