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SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(the “**Company**”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1686)

RE-DESIGNATION OF DIRECTOR

The board of Directors of the Company (the “**Board**”) announces that Ms. Lau Yeuk-hung, Fiona (“**Ms. Lau**”) will be re-designated from an Executive Director to a Non-Executive Director of the Company and will cease to act as the Chief Commercial Officer of the Company, both with effect from 15 February 2023.

Ms. Lau will be appointed as an Executive Director and the Chief Executive Officer of SmarTone Telecommunications Holdings Limited (“**SmarTone**”) with effect from 15 February 2023.

Ms. Lau, aged 40, has been an Executive Director of the Company since 31 October 2019 and currently holds the position as Chief Commercial Officer. She holds a Bachelor of Arts degree in Philosophy from The University of Chicago.

Ms. Lau joined Sun Hung Kai Properties Limited (“**SHKP**”), the substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (“**SFO**”), since June 2017. She has since taken up various leadership roles of the Company, responsible for business development, corporate strategy, sales and marketing, product development and investor relations. Prior to SHKP, Ms. Lau was a director at BlackRock Asset Management (North Asia), where she held various senior positions across the chairman’s office, corporate strategy, and retail and private banking functions during 2010 to 2017. From 2005 to 2010 she worked in McKinsey & Company and held the position of engagement manager.

Save as disclosed above, Ms. Lau (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Company and its subsidiaries; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

No service contract will be entered into between Ms. Lau and the Company. Ms. Lau will receive an appointment letter from the Company for her appointment as a Non-Executive Director of the Company. Ms. Lau will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the amended and restated articles of association of the Company. Ms. Lau will continue to be entitled to a director's fee of HK\$45,000 per annum (or a pro rata amount for the duration of her directorship for an incomplete year) for being a Director of the Company. Her director's fee is fixed by the Board while her annual salary, if any, is determined by the Board from time to time with reference to her contribution in terms of time, effort and her expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

As at the date of this announcement, Ms. Lau has personal interests in share options to subscribe for 5,000,000 shares in the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning Ms. Lau that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to thank Ms. Lau for her valuable contributions in leading the transformation of the Company into a customer-oriented organisation, well-positioned in capturing cloud and new economy opportunities with satisfactory business results to the Company over the past five years. It is expected that Ms. Lau will continue to provide valuable insights to the Company from her experience at the Company and upcoming role as the Chief Executive Officer of SmarTone. Her existing duties at the Company shall be shared among her current team and Mr. Tong Kwok-kong, Raymond, the Chief Executive Officer and Executive Director of the Company.

By order of the Board
SUNEVISION HOLDINGS LTD.
Tong Kwok-kong, Raymond
Executive Director

Hong Kong, 22 December 2022

As at the date of this announcement, the Board comprises six Executive Directors, being Kwok Ping-luen, Raymond, Fung Yuk-lun, Allen, Tong Kwok-kong, Raymond, Tung Chi-ho, Eric, Chan Man-yuen, Martin and Lau Yeuk-hung, Fiona; five Non-Executive Directors, being Cheung Wing-yui, Kwok Kai-wang, Christopher, David Norman Prince, Siu Hon-wah, Thomas and Chan Hong-ki, Robert; and six Independent Non-Executive Directors, being Li On-kwok, Victor, King Yeo-chi, Ambrose, Wong Kai-man, Lee Wai-kwong, Sunny, Cheng Ka-lai, Lily, and Leong Kwok-kuen, Lincoln.