

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUNeVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1686)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by SUNeVision Holdings Ltd. (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 29 June 2022, Grandwide Development Limited (the “**Borrower**”), a wholly-owned subsidiary of the Company, as borrower and the Company as guarantor signed a committed facility letter (the “**Facility Letter**”) with Bank of China (Hong Kong) Limited (the “**Bank**”) as lender whereby the banking facilities of (a) a term loan up to HK\$1,000 million (the “**Term Loan Facility**”) and (b) a revolving loan up to HK\$1,000 million (the “**Revolving Loan Facility**”) (collectively the “**Facilities**”) would be made available by the Bank to the Borrower subject to the terms and conditions of the Facility Letter for the purposes of refinancing an existing loan facility up to HK\$2,000 million granted by the Bank to the Borrower (with the Company as the guarantor) in 2017 and financing the general working capital of the Company and its subsidiaries. The amounts borrowed under the Term Loan Facility shall be repaid on (a) the date falling five years from the date of the Facility Letter having been countersigned by the Borrower and the Company or (b) the final maturity date of the shareholder’s loan of HK\$3,800 million under the loan agreement dated 28 December 2018 entered into between a wholly-owned subsidiary of Sun Hung Kai Properties Limited (“**SHKPL**”) (as lender) and a wholly-owned subsidiary of the Company (as borrower), whichever is earlier (the “**Final Maturity Date**”), while under the Revolving Loan Facility all amounts borrowed shall be repaid or reborrowed at the end of each interest period and all outstanding amounts shall be repaid in full on the Final Maturity Date.

As at the date of this announcement, SHKPL holds approximately 73.51% of the issued share capital of the Company and is the controlling shareholder of the Company under the Listing Rules.

Pursuant to the Facility Letter, the Borrower and the Company have undertaken to the Bank to ensure that:

- (a) SHKPL shall beneficially own (directly or indirectly) not less than 51% of the issued share capital of the Company; and
- (b) a comprehensive shareholder's loan facility amount (including both the total outstanding loan drawn and the undrawn committed available amount) of not less than HK\$3,800 million granted or to be granted by SHKPL or any of its wholly-owned subsidiary(ies) to the Company or its wholly-owned subsidiary(ies) shall be maintained.

A breach of either of the above undertakings (if capable of being remedied, not remedied within seven business days of notice by the Bank) will constitute an event of default, which will lead to the Bank being entitled not to make any further advances under the Facility Letter and to declare that all amounts outstanding under the Facilities (including interests accrued) shall immediately become due and payable.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the above obligations continue to exist.

By order of the Board
SUNEVISION HOLDINGS LTD.
TONG Raymond Kwok-kong
Executive Director

Hong Kong, 29 June 2022

As at the date of this announcement, the Board comprises six Executive Directors, being KWOK Ping-luen, Raymond, FUNG Yuk-lun, Allen, TONG Kwok-kong, Raymond, TUNG Chi-ho, Eric, CHAN Man-yuen, Martin and LAU Yeuk-hung, Fiona; five Non-Executive Directors, being CHEUNG Wing-yui, KWOK Kai-wang, Christopher, David Norman PRINCE, SIU Hon-wah, Thomas and CHAN Hong-ki, Robert; and six Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose, WONG Kai-man, LEE Wai-kwong, Sunny, CHENG Ka-lai, Lily and LEONG Kwok-kuen, Lincoln.