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SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(the “Company”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1686)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of Directors of the Company (the “**Board**”) announces that:-

1. Mr. KWOK Kwok-chuen (“**Mr. Kwok**”) has tendered his resignation as an Independent Non-Executive Director of the Company with effect from 18 January 2021; and
2. Mr. LEONG Kwok-kuen, Lincoln (“**Mr. Leong**”) has been appointed as an Independent Non-Executive Director of the Company with effect from 18 January 2021 (the “**Appointment**”).

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Kwok has tendered his resignation as an Independent Non-Executive Director of the Company with effect from 18 January 2021 in order to pursue his other career development plans.

Mr. Kwok has confirmed that he has no disagreement with the Board and there are no other matters with respect to his resignation that need to be brought to the attention of the holders of the securities of the Company.

The Board would like to express its gratitude to Mr. Kwok for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Leong has been appointed as an Independent Non-Executive Director of the Company with effect from 18 January 2021.

Mr. Leong, aged 60, is a chartered accountant and has extensive experience in the accountancy and investment banking industries. He is a non-executive director of Jardine Strategic Holdings Limited and Mandarin Oriental International Limited. He was previously an executive director and the chief executive officer of MTR Corporation Limited.

Mr. Leong is a vice-patron of The Community Chest of Hong Kong and a member of the Supervisory Board of The Hong Kong Housing Society. He was the chairman of the Quality Assurance Council of the University Grants Committee.

Mr. Leong qualified as a chartered accountant in England in 1985 and in British Columbia, Canada in 1987. He is a chartered fellow of The Chartered Institute of Logistics and Transport in Hong Kong and holds a Bachelor of Arts degree (subsequently a Master of Arts degree) from the University of Cambridge in the United Kingdom.

Save as disclosed above, Mr. Leong (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Company and its subsidiaries; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

As at the date of this announcement, for the purpose of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Leong was deemed to be interested in 142 shares of the Company held by a company beneficially owned by him.

There is no service contract entered into between the Company and Mr. Leong. He will receive an appointment letter from the Company for his appointment as an Independent Non-Executive Director of the Company for a period not exceeding three years. Mr. Leong will hold office until the next following general meeting of the Company and shall be eligible for re-election in accordance with the amended and restated articles of association of the Company (the “**Amended and Restated Articles of Association**”). Thereafter, he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Amended and Restated Articles of Association. Mr. Leong is entitled to receive a director’s fee of HK\$150,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year) for being a Director of the Company. His director’s fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning the Appointment that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Leong in joining the Board.

By order of the Board
SUNEVISION HOLDINGS LTD.
TONG Kwok-kong, Raymond
Executive Director

Hong Kong, 13 January 2021

As at the date of this announcement, the Board comprises six Executive Directors, being KWOK Ping-luen, Raymond, FUNG Yuk-lun, Allen, TONG Kwok-kong, Raymond, TUNG Chi-ho, Eric, CHAN Man-yuen, Martin and LAU Yeuk-hung, Fiona; five Non-Executive Directors, being CHEUNG Wing-yui, KWOK Kai-wang, Christopher, David Norman PRINCE, SIU Hon-wah, Thomas and CHAN Hong-ki, Robert; and six Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose, WONG Kai-man, KWOK Kwok-chuen, LEE Wai-kwong, Sunny and CHENG Ka-lai, Lily.