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SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1686)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board of Directors of the Company (the “**Board**”) is pleased to announce that Mr. Tong, Raymond Kwok Kong (“**Mr. Tong**”) has been appointed as an Executive Director and the Chief Executive Officer of the Company with effect from 19 June 2018 (the “**Appointment**”).

Mr. Tong, aged 43, completed his Management & Technology Dual-Degree Program with honors, with Bachelor of Science in Economics (in Finance) from Wharton School, and Bachelor of Science in Engineering (in Electrical Engineering) from School of Engineering and Applied Science, both from University of Pennsylvania.

Mr. Tong has over 20 years of business management and operations experience across different industries. He is a dynamic leader with broad exposure and has spearheaded growth initiatives in his different roles. He is currently the chief operating officer of Maxim’s Group, responsible for the Group’s overall growth and execution of Asian expansion strategy, managing information technologies and digital initiatives, and mergers and acquisitions. Prior to this, he was the chief executive officer of Pacific Coffee Company, driving the growth of the chain in Hong Kong and China. Mr. Tong also has rich experience in high-tech as well. He was for a number of years a senior director at CSMC Technologies Corporation (now known as China Resources Microelectronics Limited), a leading Chinese semi-conductor company (subsequently acquired by China Resources Group), responsible for international sales and business development. Mr. Tong is an independent non-executive director of Sling Group Holdings Limited.

With a strong track record in growing and expanding businesses, Mr. Tong will provide the leadership required to take the Company and its subsidiaries (the “**Group**”) to an accelerated pace of expansion.

Mr. Tong is a member of the Young Presidents’ Organization (YPO), China Pearl River Delta (PRD) Chapter.

Save as disclosed above, Mr. Tong (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

Mr. Tong will enter into a service agreement with the Company for a period of three years commencing from 19 June 2018 and such period shall continue thereafter until terminated by either party giving written notice to the other, but he is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Tong is entitled to receive a director’s fee of HK\$42,000 per annum and a projected cash emoluments of HK\$7.0 million per annum for being an Executive Director and the Chief Executive Officer of the Company and total compensation of approximately HK\$3.98 million for his loss of certain benefits from his current employment. He will also be granted share options to subscribe for 4,000,000 shares in the Company under the terms of, and subject to required approval pursuant to, the share option scheme of the Company. His director’s fee is fixed by the Board while his annual salary is determined by the Board from time to time mainly with reference to market pay level and his contributions and is reviewed on an annual basis, and the sum of discretionary bonus (if any) is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

As at the date of this announcement, Mr. Tong does not have, and is not deemed to have, any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters concerning the Appointment that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Tong in joining the Board.

By order of the Board
SUNEVISION HOLDINGS LTD.
Lee Kok-ming
Company Secretary

Hong Kong, 24 April 2018

As at the date of this announcement, the Board comprises three Executive Directors, being Kwok Ping-luen, Raymond, Fung Yuk-lun, Allen and Tung Chi-ho, Eric; five Non-Executive Directors, being Cheung Wing-yui, Kwok Kai-wang, Christopher, David Norman Prince, Siu Hon-wah, Thomas and Chan Hong-ki, Robert; and five Independent Non-Executive Directors, being Li On-kwok, Victor, King Yeo-chi, Ambrose, Wong Kai-man, Kwok Kwok-chuen and Lee Wai-kwong, Sunny.