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SUNEVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8008)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of Directors (the “Board”) is pleased to announce that Mr. Kwok Kai-wang, Christopher (“Mr. Christopher Kwok”) has been appointed as a Non-Executive Director of the Company with effect from 1 February 2017 (the “Appointment”).

Mr. Christopher Kwok, aged 30, holds a Bachelor of Science Degree in Chemistry from Harvard University and a Master’s degree in Business Administration from Stanford Graduate School of Business. He is an executive director and a member of the executive committee of Sun Hung Kai Properties Limited (“SHKP”), the substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “SFO”). Mr. Christopher Kwok worked in an international management consultancy firm before joining the SHKP group in 2011. He is responsible for sales, project management and leasing of major residential and commercial properties of the SHKP group in Hong Kong and mainland China. Mr. Christopher Kwok assists Mr. Kwok Ping-luen, Raymond (“Mr. Raymond Kwok”, the chairman and managing director of SHKP as well as the Chairman and an Executive Director of the Company) in all other businesses, in particular, the non-property related matters. He is a son of Mr. Raymond Kwok.

As at the date of this announcement, for the purpose of Part XV of the SFO, Mr. Christopher Kwok was deemed to be interested in 13,272,658 shares in the Company, representing 0.57% of the total number of issued shares of the Company, by virtue of him being a beneficiary of certain discretionary trusts. Of these shares, 3,485,000 shares represented the same interests which Mr. Raymond Kwok was deemed to be interested in and such shares were therefore duplicated between them.

Save as disclosed above, Mr. Christopher Kwok (i) did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Company and its subsidiaries; and (iii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the GEM Listing Rules) of the Company.

There is no service contract entered into between the Company and Mr. Christopher Kwok. He will receive an appointment letter from the Company for his appointment as a Non-Executive Director of the Company for a period not exceeding three years, subject to retirement by rotation and re-election at the first annual general meeting of the Company in accordance with the amended and restated articles of association of the Company. Mr. Christopher Kwok is entitled to receive a director's fee of HK\$36,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year) for being a Director of the Company. His director's fee is fixed by the Board while his annual salary, if any, is determined by the Board from time to time with reference to his contribution in terms of time, effort and his expertise and is reviewed on an annual basis, and the sum of discretionary bonus, if any, is determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Director.

Save as disclosed above, there are no other matters concerning the Appointment that need to be brought to the attention of the holders of the securities of the Company nor any information required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Christopher Kwok in joining the Board.

By order of the Board
SUNEVISION HOLDINGS LTD.
Lee Kok-ming
Company Secretary

Hong Kong, 26 January 2017

As at the date of this announcement, the Board comprises four Executive Directors, being Kwok Ping-luen, Raymond, Yan King-shun, Peter, Tung Chi-ho, Eric and Wong Chin-wah; four Non-Executive Directors, being Cheung Wing-yui, Fung Yuk-lun, Allen, David Norman Prince and Siu Hon-wah, Thomas; and five Independent Non-Executive Directors, being Li On-kwok, Victor, King Yeo-chi, Ambrose, Wong Kai-man, Kwok Kwok-chuen and Lee Wai-kwong, Sunny.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.sunevision.com.