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## **SUNEVISION HOLDINGS LTD.**

**新意網集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8008)

## **RE-DESIGNATION OF DIRECTORS AND CHANGE OF COMPLIANCE OFFICER**

The board of Directors (the "Board") of SUNEVISION HOLDINGS LTD. (the "Company") announces that:-

- (1) Mr. KWOK Ping-sheung will be re-designated as Non-Executive Director of the Company with effect from 10 March 2011.
- (2) Messrs. KWOK Ping-kwong, Thomas, CHAN Kui-yuen, Thomas and SO Chung-keung, Alfred have been re-designated as Non-Executive Directors of the Company with effect from 14 September 2010; and
- (3) Mr. SO Wai-kei, Godwin who is currently an Executive Director of the Company has been appointed as compliance officer in place of Mr. TSIM Wing-kit, Alfred with effect from 14 September 2010.

### **RE-DESIGNATION OF DIRECTORS**

#### **KWOK Ping-sheung, Walter ("Mr. Walter Kwok")**

Mr. Walter Kwok, aged 59, was appointed an Executive Director of the Company on 29 January 2000. He holds an Honorary Doctor of Science degree and a Master of Science degree in Civil Engineering from the Imperial College of Science and Technology, University of London, and is a member of the Institution of Civil Engineers, U.K. and a member of the Hong Kong Institution of Engineers. He is a Non-Executive Director of Sun Hung Kai Properties Limited ("SHKP", a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), and Transport International Holdings Limited and Director of Wilson Parking (Holdings) Limited and Hung Cheong Import & Export Company, Limited.

He is also a Director of The Real Estate Developers Association of Hong Kong and Tsimshatsui East Property Developers' Association Ltd. and Honorary Treasurer of the Federation of Hong Kong Hotel Owners. On the community front, he is the Past Chairman of the Former Directors Committee of the Hong Kong Community Chest. He is also a member of MBA Programmes Committee of The Chinese University of Hong Kong, an Honorary Member of The Court of The Hong Kong University of Science & Technology and an Honorary Fellow of the School of Accountancy of Central University of Finance and Economics.

Mr. Walter Kwok is an Honorary Citizen of Beijing & Guangzhou and a Standing Committee Member of the National Committee of the Chinese People's Political Consultative Conference. Mr. Walter Kwok is the elder brother of Mr. Kwok Ping-kwong, Thomas and Mr. Kwok Ping-luen, Raymond.

Save as disclosed above, Mr. Walter Kwok did not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas and does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, Mr. Walter Kwok does not have any interests in the share of the Company within the meaning of Part XV of the SFO.

Mr. Walter Kwok had entered into a service agreement with the Company for his appointment as an Executive Director for a period of three years commencing on 1 March 2003 and shall continue thereafter until terminated by either party giving to the other not less than six months' prior written notice. The Company has issued a new appointment letter to Mr. Walter Kwok for his appointment as a Non-Executive Director of the Company for a period from 10 March 2011 to 28 February 2014, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. He is entitled to a fee of HK\$30,000 per annum (or a pro rata amount for the duration of this directorship for an incomplete year) and other emoluments to be determined by the Board from time to time. Directors' fee will be fixed by the shareholders at the annual general meetings while annual salary will be determined by the Board from time to time with reference to their contribution in terms of time, effort and their expertise and will be reviewed on an annual basis, and the sum of annual management bonus, if any, will be determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Directors.

#### **KWOK Ping-kwong, Thomas ("Mr. Thomas Kwok")**

Mr. Thomas Kwok, aged 58, was appointed an Executive Director of the Company on 29 January 2000. Mr. Thomas Kwok is Vice Chairman and Managing Director of SHKP. He is also Chairman of Route 3 (CPS) Company Limited, Joint Chairman of IFC Development Limited and an Independent Non-Executive Director of The Bank of East Asia, Limited. Mr. Thomas Kwok holds a master's degree in Business Administration from The London Business School, University of London, and a bachelor's degree in Civil Engineering from Imperial College, University of London. He is a fellow of The Hong Kong Management Association.

He is Chairman of the Board of Directors of the Faculty of Business and Economics, The University of Hong Kong, and Executive Vice President and a member of the Executive Committee of The Real Estate Developers Association of Hong Kong. He also serves as a government appointed member of the Commission on Strategic Development and a non-official member of the Provisional Minimum Wage Commission. In July 2007, the Government of the Hong Kong Special Administrative Region awarded Mr. Thomas Kwok the Silver Bauhinia Star for his distinguished community service.

In the past, Mr. Thomas Kwok served as a member of the Exchange Fund Advisory Committee, the Construction Industry Council, the Council for Sustainable Development and Business Facilitation Advisory Committee. He was also a board member of the Community Chest of Hong Kong and a council member of the Hong Kong Construction Association.

Mr. Thomas Kwok is an Honorary Citizen of Guangzhou and a Standing Committee Member of the Ninth Chinese People's Political Consultative Conference Shanghai Committee.

Mr. Thomas Kwok is the younger brother of Mr. Walter Kwok and the elder brother of Mr. Raymond Kwok.

Save as disclosed above, Mr. Thomas Kwok did not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas and does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, Mr. Thomas Kwok had other interests of 1,070,000 shares of the Company within the meaning of Part XV of the SFO (Messrs. Raymond Kwok and Thomas Kwok were deemed to be interested in 1,070,000 shares of the Company by virtue of being beneficiaries of a certain discretionary trust, which represented the same interests and were therefore duplicated amongst these two Directors for the purpose of Part XV of the SFO).

Mr. Thomas Kwok had entered into a service agreement with the Company for his appointment as an Executive Director for a period of three years commencing on 1 March 2003 and shall continue thereafter until terminated by either party giving to the other not less than six months' prior written notice. The Company has issued a new appointment letter to Mr. Thomas Kwok for his appointment as a Non-Executive Director of the Company for a period from 14 September 2010 to 31 August 2013, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. He is entitled to a fee of HK\$30,000 per annum (or a pro rata amount for the duration of this directorship for an incomplete year) and other emoluments to be determined by the Board from time to time. Directors' fee will be fixed by the shareholders at the annual general meetings while annual salary will be determined by the Board from time to time with reference to their contribution in terms of time, effort and their expertise and will be reviewed on an annual basis, and the sum of annual management bonus, if any, will be determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Directors.

#### **CHAN Kui-yuen, Thomas (“Mr. Thomas Chan”)**

Mr. Thomas Chan, aged 64, has been an Executive Director of the Company since 29 January 2000. He is an Executive Director of SHKP and an Executive Director of Sun Hung Kai Real Estate Agency Limited (“SHKREA”), a subsidiary of SHKP. He joined the Sun Hung Kai Properties Group in 1973 and is now responsible for land acquisitions and project planning matters. Mr. Thomas Chan graduated from the United College, The Chinese University of Hong Kong. He was awarded as Honorary University Fellowship of The Open University of Hong Kong in 2007.

Mr. Thomas Chan is a committee member of Infrastructure Development Services Advisory Committee and China Trade Advisory Committee of Hong Kong Trade Development Council. He is also a committee member of China Sub-Committee of The Real Estate Developers Association of Hong Kong and Land Sub-Committee of Land and Development Advisory Committee. In addition, he is a Director of The Hong Kong Vietnam Chamber of Commerce and a member of the MBA Advisory Board of The University of Hong Kong.

In the past, Mr. Thomas Chan was a council member of The Open University of Hong Kong and a member of the Health Care Study Group of The Bauhinia Foundation Research Centre. He was also an ordinary member of the Estate Agents Authority.

Save as disclosed above, Mr. Thomas Chan did not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas and does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, Mr. Thomas Chan does not have any interests in the share of the Company within the meaning of Part XV of the SFO.

Mr. Thomas Chan had entered into a service agreement with the Company for his appointment as an Executive Director for a period of three years commencing on 1 March 2003 and shall continue thereafter until terminated by either party giving to the other not less than six months' prior written notice. The Company has issued a new appointment letter to Mr. Thomas Chan for his appointment as a Non-Executive Director of the Company for a period from 14 September 2010 to 31 August 2013, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. He is entitled to a fee of HK\$30,000 per annum (or a pro rata amount for the duration of this directorship for an incomplete year) and other emoluments to be determined by the Board from time to time. Directors' fee will be fixed by the shareholders at the annual general meetings while annual salary will be determined by the Board from time to time with reference to their contribution in terms of time, effort and their expertise and will be reviewed on an annual basis, and the sum of annual management bonus, if any, will be determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Directors.

#### **SO Chung-keung, Alfred (“Mr. Alfred So”)**

Mr. Alfred So, aged 61, has been an Executive Director of the Company since 29 January 2000. He joined the Sun Hung Kai Properties Group in 1978 and is currently an Executive Director of SHKREA. Mr. Alfred So received a Master of Science degree in Mathematics from the University of Toronto.

Save as disclosed above, Mr. Alfred So did not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas and does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, Mr. Alfred So has family interests of 543 shares of the Company within the meaning of Part XV of the SFO.

Mr. Alfred So had entered into a service agreement with the Company for his appointment as an Executive Director for a period of three years commencing on 1 March 2003 and shall continue thereafter until terminated by either party giving to the other not less than six months' prior written notice. The Company has issued a new appointment letter to Mr. Alfred So for his appointment as a Non-Executive Director of the Company for a period from 14 September 2010 to 31 August 2013, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. He is entitled to a fee of HK\$30,000 per annum (or a pro rata amount for the duration of this directorship for an incomplete year) and other emoluments to be determined by the Board from time to time. Directors' fee will be fixed by the shareholders at the annual general meetings while annual salary will be determined by the Board from time to time with reference to their contribution in terms of time, effort and their expertise and will be reviewed on an annual basis, and the sum of annual management bonus, if any, will be

determined by the Board at its absolute discretion having regard to the operating results of the Company, its subsidiaries and its associated companies from time to time and the performance of the Directors.

Save as disclosed above, there is no other matter concerning the above re-designation of Directors that needs to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM.

#### **CHANGE OF COMPLIANCE OFFICER**

Mr. SO Wai-kei, Godwin who is currently an Executive Director has been appointed as compliance officer in place of Mr. TSIM Wing-kit, Alfred with effect from 14 September 2010.

By Order of the Board  
**SUNEVISION HOLDINGS LTD.**  
**CHAN Kin-chu, Harry**  
*Company Secretary*

Hong Kong, 14 September 2010

*As at the date of this announcement, the Board of the Company comprises six Executive Directors, being KWOK Ping-luen, Raymond, KWOK Ping-sheung, Walter, TSIM Wing-kit, Alfred, TUNG Chi-ho, Eric, WONG Chin-wah and SO Wai-kei, Godwin; five Non-Executive Directors, being KWOK Ping-kwong, Thomas, CHAN Kui-yuen, Thomas, SO Chung-keung, Alfred, CHEUNG Wing-yui and SIU Hon-wah, Thomas; and three Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose and WONG Kai-man.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of publication and on the website of the Company at [www.sunevision.com](http://www.sunevision.com).*