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This announcement, for which the directors of SUNeVision Holdings Ltd. (“the Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Growth Enterprise Market (“GEM”) Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



SUNeVision Holdings Ltd.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

This announcement is made at the request of the Stock Exchange of Hong Kong Limited. We have noted the recent increase in the price and the trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

We confirm: (a) that there is no negotiation or agreement relating to intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”), and (b) the Board of Directors of the Company (the “Board”) is not aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
William TAM Sai-ming
Company Secretary

Hong Kong, 10th July, 2003

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.