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SUNeVision Holdings Limited

新意網集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

Resignation and Appointment of Executive Directors

The Board of Directors (“Board”) of SUNeVision Holdings Limited (“Company”) announces that Mr. Ho Chi Lam has resigned as an executive director of the Company and his resignation will take effect from 15th February 2001. The Board would like to take this opportunity to thank Mr. Ho Chi Lam for his past contributions to the Company.

The Board is pleased to announce that the Company has appointed Mr. Frederick Hubert Chang as an executive director with effect from 15th February 2001. Mr. Chang joined the Company in February 2000 as the Managing Partner of the Company’s Venture Capital Team. Prior to joining the Company, he was with the Technology and Communications Group of GE Equity. Mr. Chang has also worked for ING Baring Private Equity and McKinsey & Company.

By Order of the Board
Cheng Chung Ho, Jeremy
Company Secretary

Hong Kong, 15th February 2001

**For identification purpose only*

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