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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Sunevision Holdings Limited. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.



SUNEVISION HOLDINGS LIMITED

新意網集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

EXERCISE OF OVER-ALLOTMENT OPTION

On 31st March, 2000, Jardine Fleming Securities Limited on behalf of the Placing Underwriters exercised fully the Over-allotment Option in respect of 45,000,000 additional new Shares (the “Over- allotment Shares”) at HK\$10.38 per Share.

Unless otherwise defined herein, terms defined in the prospectus of Sunevision Holdings Limited (“Sunevision”) dated 6th March, 2000 (“Prospectus”) shall have the same meanings where used in this announcement.

The Directors would like to announce that the Over-allotment Option referred to in the Prospectus was exercised in full by Jardine Fleming Securities Limited on behalf of the Placing Underwriters on 31st March, 2000, solely to cover over-allocations in the Placing. The Over-allotment Shares will be issued and allotted by Sunevision at HK\$10.38 per Share, being the Issue Price, and are expected to be issued and listed on GEM on 3rd April, 2000.

The issued share capital of Sunevision prior to and after the issue of the Over-allotment Shares is as follows:

Shareholders	Before the issuance of the Over-allotment Shares		After the issuance of the Over-allotment Shares	
	Number of Shares	Approximate percentage of holding (per cent.)	Number of Shares	Approximate percentage of holding (per cent.)
Sunco Resources Limited	1,700,000,000	85.00	1,700,000,000	83.13
Public	<u>300,000,000</u>	<u>15.00</u>	<u>345,000,000</u>	<u>16.87</u>
Total	<u>2,000,000,000</u>	<u>100.00</u>	<u>2,045,000,000</u>	<u>100.00</u>

The net proceeds of approximately HK\$453 million from the issue of the Over-allotment Shares will be used by Sunevision in the manner set forth in the Prospectus.

By order of the Board
Sunevision Holdings Limited
Chan Wing Yuen, Hubert
Company Secretary and Director of Compliance

Hong Kong, 31st March, 2000

This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days from the day of its posting.

** For identification purpose only*