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*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Sunevision Holdings Limited. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.*



## **Sunevision Holdings Limited**

**新意網集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

### **PLACING AND PUBLIC OFFER**

**OF**

**300,000,000 Shares (subject to Over-Allotment Option adjustment) of nominal value of HK\$0.10 each at not more than HK\$10.38 per Offer Share payable in full on application (subject to refund) Procedures for refunds**

The directors (“Directors”) of Sunevision Holdings Limited (“Sunevision”) would like to announce that due to the significant number of applications received in relation to the Public Offer of Sunevision by the close of the Public Offer at 12:00 noon on Thursday, 9th March, 2000, the following procedures will be implemented for refunds.

Unless otherwise defined herein, terms defined in the prospectus of Sunevision dated 6th March, 2000 (“Prospectus”) shall have the same meanings where used in this announcement.

The Directors would like to announce that Sunevision received a significant number of applications in relation to the Public Offer by the close of the Public Offer at 12:00 noon on Thursday, 9th March, 2000. Sunevision wishes to advise applicants for Shares that all cheques or cashier orders for the following applications have been or will be presented for payment:

- all applications for 2,500 Shares or more made under the WHITE or YELLOW applications forms;
- all applications made under the RED or BLUE application forms;
- wholly or partially successful applications for less than 2,500 Shares made under the WHITE or YELLOW application forms; and

- applications for less than 2,500 Shares made under the WHITE or YELLOW application forms which are drawn as reserve applications#.

However, Sunevision will NOT present cheques or cashier orders for clearance in respect of

- all wholly unsuccessful applications for less than 2,500 Shares made under the WHITE or YELLOW application forms (except for reserve applications as explained below). Cheques or cashier orders submitted with these applications are expected to be despatched to applicants at their own risk, to the address specified in the application forms, on or before Wednesday, 15th March, 2000.

Save for the above, the arrangements for the despatch of refund cheques in respect of wholly or partially unsuccessful applications will be the same as set out in the section headed “How to apply for the Public Offer Shares, Reserved Shares and User Preferential Shares” of the Prospectus.

Sunevision wishes to advise applicants that the announcement of Issue Price, results of applications under the Public Offer, indication of level of interests in the Placing, basis of allocation of the Public Offer Shares and the number of Shares (if any) reallocated from the Placing to the Public Offer will be published on Tuesday, 14th March, 2000 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the GEM website.

By order of the Board  
**Sunevision Holdings Limited**  
**Chan Wing Yuen, Hubert**  
*Company Secretary and Director of Compliance*

# *Reserve applications are applications that are initially unsuccessful but have been subsequently drawn from the ballot to cover successful applications when cheques of successful applications are not honoured on presentation and/or rejected for reasons stated in the application forms. Therefore, reserve applications may or may not lead to share allocation.*

\* *For identification purpose only.*

Hong Kong, 11th March, 2000

*This announcement will also appear on the GEM website*