

Press Release

[For Immediate Release]

**Success Universe Group Limited
Announces Positive Profit Alert**

12 March 2024, Hong Kong - Success Universe Group Limited (Stock Code: 00487.HK, together with its subsidiaries, collectively the “Group”) is pleased to announce that based on the draft unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “FY2023”), the Group is expected to record an unaudited consolidated profit for the FY2023 in the range of approximately HK\$160 million to HK\$190 million as compared with an audited consolidated loss for the year ended 31 December 2022 of approximately HK\$287.1 million.

The Group’s unaudited consolidated profit for the FY2023 was mainly attributable to (i) the Group shared a substantial profit of the associates relating to Ponte 16, the flagship investment project of the Group (the “Associates”), for the FY2023, while a loss of the Associates of approximately HK\$42.1 million was shared by the Group for the last corresponding year; and (ii) a substantial fair value gain on the Group’s overseas listed equity securities was recognized for the FY2023, whereas a fair value loss of approximately HK\$174.1 million was recognized for the last corresponding year.

Commenting on the Group’s performance, **Mr. Yeung Hoi Sing, Sonny, Chairman of Success Universe Group Limited** said, “Despite the complicated and challenging global landscape in 2023, we are encouraged by the Group’s financial performance. I am very grateful to the management and all the staff for their contributions in overcoming challenges and achieving such encouraging financial performance. Moving forward, the Group will remain committed to formulating and implementing prudent corporate strategies that prioritize the development of its portfolio of businesses. We have confidence that these strategies will enable the Group to face ever-changing market and continue to deliver sustainable growth for its stakeholders.”

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About Success Universe Group Limited

Success Universe Group Limited (together with its subsidiaries, collectively the “Group”) is a listed company on The Stock Exchange of Hong Kong Limited (Stock Code: 00487.HK) and is the listed arm of Success Universe Group. The Group operates travel and property investment businesses, and is involved in entertainment-related sector through its flagship investment project – Ponte 16. The Group endeavours to create long-term value for stakeholders through the balanced and diversified business portfolio, while adhering to a high standard of corporate governance.

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