

*Press release*  
*(For immediate release)*

## **Macau Success Proposed to Acquire Jade Travel Group Strengthening Travel Business and Creating Synergies**

(May 7, 2008 - Hong Kong) Macau Success Limited (“Macau Success” or “the Company”; Stock Code: 00487.HK) today announced that the Company has signed a conditional sale and purchase agreement to acquire the entire issued share capital of Smart Class Enterprises Limited (“Smart Class”, and its subsidiaries, collectively the “Smart Class Group”) for CAD2.90 million (equivalent to HK\$22.62 million approximately) through issuance of 19,500,000 new shares by the Company. The principal asset of Smart Class is its 80% equity interest in Jade Travel Group (“Jade Travel”). Upon completion of the agreement, Smart Class will become a wholly-owned subsidiary of the Company and the Company will indirectly hold 80% equity interest in Jade Travel.

Jade Travel is a major air travel consolidator offering travelers competitive fares to Asia and other parts of the world. With an extensive office network in Vancouver, Calgary, Toronto, Montreal and New York, Jade Travel offers complex travel plans and tailor-made tour packages to customers.

Following the rapidly developed gaming industry in Macau, more tourists from North America are interested in having vacations in the Asia Pacific region, including Macau. Based on the data of the Statistics and Census Service in Macau, the number of visitors from North America increased tremendously in 2007, from 219,610 to 306,294, recording a growth rate of 39%. With Jade Travel as part of the Company’s travel business, the Company expects to bring in growing numbers of new high-end customers from North America to the Asia Pacific region including Macau.

Mr. Hoffman Ma, Executive Director of the Company, said, “The acquisition of Jade Travel will strengthen our international network in the travel business. The new platform enhances our travel business with better economies of scale and higher operational efficiency and creates synergies among our core businesses, including Ponte 16.”

“Leveraging on the extensive experience and connection of our Japanese partners in entertainment industry in Japan, we may further explore our travel business and entertainment related business opportunities in the region” Mr. Ma further commented. “The acquisition of Jade Travel and Maruhan’s partnership are in line with our vision to become a major player in the gaming, entertainment and tourist related businesses in the Asia Pacific region. We believe such corporate moves will create more value for our customers and shareholders.”

The new shares to be issued for the acquisition represent approximately 0.81% of the existing issued share capital of the Company and approximately 0.80% of the enlarged issued share capital of the Company. The consideration was arrived at after arm’s length negotiation with reference to the price earning ratio of the Smart Class Group and the synergistic effect between the Company and the Smart Class Group.

This acquisition is subject to approval by Macau Success’ shareholders and all the other conditions precedent set out in the Sale and Purchase Agreement.

## **About Macau Success Limited**

Macau Success Limited (Stock Code: 00487.HK), being the flagship of Success Universe Group, is currently involved in cruise leasing and management business, travel business, and is actively expanding its business in gaming, entertainment and tourist-related industries in Macau.

The Group owns a 9-deck cruise ship, M.V. Macau Success, which is based in Hong Kong. The ship features a world-class casino and various spectacular entertainment facilities.

With regard to its travel business, the Group offers a wide range of one-stop travel services to customers through Travel Success Limited in Hong Kong and Travel Success (Macau) Limited in Macau respectively.

The Group is actively developing its flagship project, Ponte 16 in Macau, in partnership with SJM – Investimentos Limitada (“SJM – Investimentos”), a wholly-owned subsidiary of Sociedade de Jogos de Macau, S.A., and Maruhan Corporation (“Maruhan”). Owned approximately 44% by the Group, 51% by SJM – Investimentos and approximately 5% by Maruhan, Ponte 16 is a world-class integrated casino-entertainment resort. It comprises a five-star luxury hotel - Sofitel Macau at Ponte 16, a casino and renowned restaurants in Phase One, while recreational facilities, a shopping arcade and a European themed promenade will be opened in Phase Two.

## **About Smart Class Enterprises Limited**

Smart Class Enterprises Limited is an investment holding company incorporated in the British Virgin Islands with limited liability, which is beneficially wholly-owned by Star Spangle Corporation, and in-turn beneficially wholly-owned by Mr. Yeung Hoi Sing, Sonny. Smart Class indirectly owns 80% entire interest in the Jade Travel Group. Jade Travel has been established for over 30 years as a tour operator offering both complex travel plans and competitive tour packages to customers in Canada and the US. It also specializes in arranging private tours that are tailor-made for customers.

## **Investor and Media Enquiries:**

Macau Success Limited

Connie Lau

Tel: 852 3101 3095

Email: [conniel@successug.com](mailto:conniel@successug.com)

Macau Success Limited

Chris So

Tel: 852 3101 3034

Email: [chriss@successug.com](mailto:chriss@successug.com)

PRChina Limited

Jane Liu

Tel: 852 2522 1838

Email: [jliu@prchina.com.hk](mailto:jliu@prchina.com.hk)

PRChina Limited

Henry Chik

Tel: 852 2522 1838

Email: [hchik@prchina.com.hk](mailto:hchik@prchina.com.hk)