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SUCCESS

SUCCESS UNIVERSE GROUP LIMITED

實德環球有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00487)

**DELAY IN DESPATCH OF CIRCULAR
IN RESPECT OF
(I) PROPOSED RIGHTS ISSUE ON THE BASIS OF
TWO RIGHTS SHARES FOR EVERY THREE EXISTING
SHARES HELD ON THE RECORD DATE
AND
(II) APPLICATION FOR WHITEWASH WAIVER**

As additional time is required by the Company to finalise certain information to be set out in the Circular, including but not limited to the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders, the Company has applied to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code for an extension of time for the despatch of the Circular from 15 November 2011 to a date falling on or before 22 November 2011 and the Executive has indicated that it is minded to grant such consent.

As such, the timetable for the Rights Issue as set out in the Announcement will be revised. Further announcement for the revised timetable of the Rights Issue will be made by the Company as soon as practicable.

Reference is made to the announcement of the Company dated 25 October 2011 (the “**Announcement**”) in respect of, among other things, (i) the proposed Rights Issue; and (ii) the application for Whitewash Waiver. Unless the context requires otherwise, capitalised terms used in this announcement should have the same meanings as those defined in the Announcement.

As set out in the Announcement and pursuant to Rule 8.2 of the Takeovers Code, the Circular is required to be despatched by the Company to the Shareholders on or before 15 November 2011.

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By order of the Board of
SUCCESS UNIVERSE GROUP LIMITED
Yeung Hoi Sing, Sonny
Chairman

Hong Kong, 15 November 2011

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yeung Hoi Sing, Sonny (Chairman) and Dr. Ma Ho Man, Hoffman (Deputy Chairman); one non-executive Director, namely Mr. Choi Kin Pui, Russelle; and three independent non-executive Directors, namely Mr. Luk Ka Yee, Patrick, Mr. Yim Kai Pung and Ms. Yeung Mo Sheung, Ann.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any such statement contained in this announcement misleading.