



## MACAU SUCCESS LIMITED

澳門實德有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 0487)**

### **APPOINTMENT OF DEPUTY CHAIRMAN AND EXECUTIVE DIRECTOR, AND CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

#### **APPOINTMENT OF DEPUTY CHAIRMAN AND EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Macau Success Limited (the “Company”) is pleased to announce that effective from 20 March 2007:

- (1) Mr. Lee Siu Cheung, an executive director of the Company, has been appointed as Deputy Chairman of the Company; and
- (2) Mr. Ma Ho Man, Hoffman has been appointed as an executive director of the Company and a member of the executive committee of the Company (the “Executive Committee”).

**Mr. Lee Siu Cheung**, aged 42, joined the Group in 2003. He is an executive director of the Company and a director of the subsidiaries of the Company. He is also a member of the Executive Committee. Mr. Lee is responsible for overseeing the business operations and the property and project development of the Group. He is a member of Hong Kong Institute of Architects and an Authorised Person (List of Architects). Mr. Lee has over 18 years of experience in the architectural industry and has worked for a number of architects companies in Hong Kong. Before joining the Group, he was a consultant of a real estate project management company responsible for project management.

\* *For identification purpose only*

Under the employment term between Mr. Lee and the Company, there is no fixed term of service. However, Mr. Lee is subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the Company's bye-laws (the "Bye-laws"). Mr. Lee is currently entitled to a monthly salary of HK\$37,500 as remuneration for his services in management of the Group. His remuneration is determined by the remuneration committee of the Company (the "Remuneration Committee") with reference to his time commitment and responsibilities as well as the prevailing market conditions.

Mr. Lee does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company nor have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO"). Mr. Lee did not hold any other directorships in listed public companies in the last three years.

**Mr. Ma Ho Man, Hoffman**, aged 33, joined the Group in 2005 as a marketing director and is responsible for marketing and investor relations affairs of the Company. He has been a managing director of Success Securities Limited ("SSL"), which is a licensed corporation under the SFO and a participant of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), and is beneficially owned by Mr. Yeung Hoi Sing, Sonny, being the Chairman and an executive director of the Company, since 2000 and has been responsible for overseeing the marketing affairs of SSL. Mr. Ma has over 10 years of experience in the financial industry and years of managerial experience. He is the nephew of Mr. Yeung Hoi Sing, Sonny.

Apart from the said disclosures, Mr. Ma does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. He does not have any interests in shares of the Company within the meaning of Part XV of the SFO. Mr. Ma did not hold any other directorships in listed public companies in the last three years.

Mr. Ma is not appointed for a specific term of office, however, he will be subject to retirement and re-election at the next annual general meeting of the Company and thereafter retirement by rotation and re-election at the subsequent annual general meetings of the Company pursuant to the Bye-laws.

The remuneration entitled by Mr. Ma will be determined by the Remuneration Committee with reference to his duties and responsibilities and prevailing market conditions.

Save as disclosed herein, the Board is not aware of any other information relating to Mr. Lee and Mr. Ma to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange or other matters that need to be brought to the attention of the shareholders of the Company.

## **CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

The Board also announces that the principal place of business of the Company in Hong Kong will be changed to Suite 1601-2 & 8-10, 16/F., Great Eagle Centre, 23 Harbour Road, Wanchai, Hong Kong with effect from 31 March 2007.

By Order of the Board  
**MACAU SUCCESS LIMITED**  
**Chiu Nam Ying, Agnes**  
*Company Secretary*

Hong Kong, 20 March 2007

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Yeung Hoi Sing, Sonny (Chairman), Mr. Lee Siu Cheung (Deputy Chairman) and Mr. Ma Ho Man, Hoffman; one non-executive director, namely Mr. Choi Kin Pui, Russelle; and three independent non-executive directors, namely Mr. Luk Ka Yee, Patrick, Mr. Yim Kai Pung and Ms. Yeung Mo Sheung, Ann.*

*Please also refer to the published version of this announcement in  
The Standard and Hong Kong Economic Times.*