



MACAU SUCCESS LIMITED

澳門實德有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 487)

Recommended proposal for

**Macau Success Limited (a company incorporated in Hong Kong with limited liability)
to become a wholly-owned subsidiary of**

MACAU SUCCESS LIMITED

澳門實德有限公司*

(A new holding company incorporated

*in Bermuda with limited liability and the shares of which will be listed on the main board of
The Stock Exchange of Hong Kong Limited by way of introduction)*

by way of scheme of arrangement

(Under section 166 of the Companies Ordinance, Chapter 32 of the Laws of Hong Kong)

Sponsor and Financial adviser



大福融資有限公司
TAI FOOK CAPITAL LIMITED

CHANGE IN EXPECTED TIMETABLE

The date for the Court Hearing has been fixed on 29th October, 2004. **Assuming the Court will sanction the Scheme and confirm the Capital Reduction at the Court Hearing, the last day of dealings in the Shares is expected to be on 29th October, 2004 and the latest time for lodging forms of transfer of the Shares in order to be entitled to the Newco Shares is expected to be on 4:30 p.m. on 3rd November, 2004.** In addition, the listing of the Shares on the Stock Exchange will be withdrawn at the close of business on 8th November, 2004 and dealings in the Newco Shares is expected to commence on 9th November, 2004.

* *for identification purpose only*

Shareholders should read the Scheme Document carefully before taking any action in respect of the Scheme. In case of any doubt as to the Scheme, Shareholders should consult their licensed securities dealers, bank managers, solicitors, professional accountants or other professional advisers.

Reference is made to the scheme document dated 27th August, 2004 issued by the Company (the “Scheme Document”) and the announcements dated 27th August, 2004 and 27th September, 2004 of the Company relating to the despatch of the Scheme Document and the results of the EGM and Court Meeting respectively. Terms used herein shall bear the same respective meanings as those defined in the Scheme Document unless otherwise defined.

EXPECTED TIMETABLE

There are changes to the expected timetable as set out in the Scheme Document in order to accommodate the availability of the hearing time of the Court to sanction the Scheme and to confirm the Capital Reduction. The date for the hearing of petition to sanction the Scheme and to confirm the Capital Reduction by the Court (the “Court Hearing”) has been fixed on 29th October, 2004. Assuming that the Court will sanction the Scheme and confirm the Capital Reduction at the Court Hearing, the Scheme is expected to become effective on 8th November, 2004 and the expected timetable in relation to the Proposed Reorganisation is revised as follows:

2004

(Hong Kong time

unless otherwise indicated)

Court Hearing Friday, 29th October

Last day of dealings in the Shares Friday, 29th October

Dealings in the Shares ceased 4:00 p.m. on Friday, 29th October

Announcement of the result of Court Hearing and
the Effective Date to be published on or about Monday, 1st November

Latest time for lodging forms of transfer of
the Shares in order to be entitled to
the Newco Shares 4:30 p.m. on Wednesday, 3rd November

Register of members closed to determine who
can be entitled to the Newco Shares Thursday, 4th November to
Friday, 5th November

Record Time4:00 p.m. on Friday, 5th November

Withdrawal of listing of the Sharesclose of business on Monday, 8th November

Despatch of share certificates of the Newco SharesMonday, 8th November

Effective DateMonday, 8th November

Dealings in the Newco Shares commence 9:30 a.m. on Tuesday, 9th November

However, if the Scheme shall not have become effective by 31st December, 2004 or such later date as the Court may allow, the Proposed Reorganisation will lapse.

Shareholders should read the Scheme Document carefully before taking any action in respect of the Scheme. In case of any doubt as to the Scheme, Shareholders should consult their licensed securities dealers, bank managers, solicitors, professional accountants or other professional advisers.

By Order of the Board of
Macau Success Limited
Agnes N .Y. Chiu
Company Secretary

The current Board comprises:

Executive Directors:

Mr. Yeung Hoi Sing, Sonny, Mr. Chan William and Mr. Lee Siu Cheung

Non-executive Director:

Mr. Choi Kin Pui, Russelle

Independent non-executive Directors:

Mr. Luk Ka Yee, Patrick, Mr. Yim Kai Pung and Ms. Yeung Mo Sheung, Ann

Hong Kong, 20th October, 2004