



MACAU SUCCESS LIMITED

澳門實德有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 487)

**Recommended proposal for
Macau Success Limited (a company incorporated in Hong Kong with limited liability)
to become a wholly-owned subsidiary of**

MACAU SUCCESS LIMITED

澳門實德有限公司*

*(A new holding company incorporated
in Bermuda with limited liability and the shares of which will be listed on the main board of
The Stock Exchange of Hong Kong Limited by way of introduction)*

by way of scheme of arrangement

(Under section 166 of the Companies Ordinance, Chapter 32 of the Laws of Hong Kong)

Sponsor and Financial adviser



大福融資有限公司
TAI FOOK CAPITAL LIMITED

RESULTS OF THE COURT MEETING AND THE EGM

The Directors are pleased to announce that the Court Meeting and the EGM have been duly held on 27th September, 2004.

Results of the Court Meeting

At the Court Meeting held on 27th September, 2004, the Scheme was duly approved by a majority in number, representing not less than three-fourths in value, of the Shareholders present and voting in person or by proxy or by corporate representative in compliance with the applicable laws by way of poll.

Results of the EGM

At the EGM held on 27th September, 2004, the special resolutions to approve the Scheme, the Capital Reduction and the termination of the Share Option Scheme were duly passed by the Shareholders.

Shareholders should note that there will be changes to the expected timetable of the Proposed Reorganisation as set out in the Scheme Document in order to accommodate the availability of the hearing time of the Court to sanction the Scheme and confirm the Capital Reduction. Further announcement(s) regarding the expected timetable of the Proposed Reorganisation will be made by the Company as and when appropriate.

Shareholders should read the Scheme Document carefully before taking any action in respect of the Scheme. In case of any doubt as to the Scheme, Shareholders should consult their licensed securities dealers, bank managers, solicitors, professional accountants or other professional advisers.

Reference is made to the scheme document dated 27th August, 2004 issued by the Company (the "Scheme Document") containing, among other things, details of the Scheme and the Capital Reduction. Terms used herein shall bear the same respective meanings as those defined in the Scheme Document unless the context requires otherwise.

RESULTS OF THE COURT MEETING

At the Court Meeting held on 27 September 2004, the Scheme was duly approved by a majority in number, representing not less than three-fourths in value, of the Shareholders present and voting in person or by proxy or by corporate representative in compliance with the applicable laws by way of poll.

As at the date of the Court Meeting, (i) the issued share capital of the Company comprised 1,587,464,233 Shares, being the total number of Shares entitling the holders to attend and vote for or against the special resolution (the "Resolution") to approve the Scheme at the Court Meeting; and (ii) there were no Shares entitling the holders to attend and vote only against the Resolution at the Court Meeting. In addition, the Board confirmed that no persons were required to abstain from voting in respect of the Resolution under the Listing Rules.

The share registrar of the Company, Tengis Limited, acted as the scrutineer for the purpose of taking votes at the Court Meeting. Set out below was the result of the Court Meeting:

Special resolution	Number of votes* (%)	
	For	Against
To approve the Scheme	1,104,068,224 (100%)	Nil

As more than 75% of the votes were cast in favour of the Resolution, the Resolution was duly passed.

* *Based on the total number of the Shares held by the Shareholders who voted at the Court Meeting in person or by proxy or by corporate representative in compliance with the applicable laws.*

RESULTS OF THE EGM

At the EGM held on 27th September, 2004, the special resolutions to approve the Scheme, the Capital Reduction and the termination of the Share Option Scheme were duly passed by the Shareholders.

EXPECTED TIMETABLE

Shareholders should note that there will be changes to the expected timetable of the Proposed Reorganisation as set out in the Scheme Document in order to accommodate the availability of the hearing time of the Court to sanction the Scheme and confirm the Capital Reduction. Further announcement(s) regarding the expected timetable of the Proposed Reorganisation will be made by the Company as and when appropriate.

Shareholders should read the Scheme Document carefully before taking any action in respect of the Scheme. In case of any doubt as to the Scheme, Shareholders should consult their licensed securities dealers, bank managers, solicitors, professional accountants or other professional advisers.

By Order of the Board of
Macau Success Limited
Agnes N .Y. Chiu
Company Secretary

The current Board comprises:

Executive Directors:

Mr. Yeung Hoi Sing, Sonny, Mr. Chan William and Mr. Lee Siu Cheung

Non-executive Director:

Mr. Choi Kin Pui, Russelle

Independent non-executive Directors:

Mr. Luk Ka Yee, Patrick, Mr. Yim Kai Pung and Ms. Yeung Mo Sheung, Ann

Hong Kong, 27th September, 2004

* *for identification purpose only*