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## MACAU SUCCESS LIMITED

澳門實德有限公司

*(Formerly known as China Development Corporation Limited 中國發展集團有限公司)  
(Incorporated in Hong Kong with limited liability)*

### COMPLETION OF PLACING OF 97,200,000 NEW SHARES

Placing Completion took place on 17 November 2003 and a total number of 97,200,000 Placing Shares have been placed by the Placing Agent pursuant to the Placing Agreement to no less than six independent Placees.

Reference is made to the announcement of the Company dated 3 November 2003 (the "Announcement") in relation to the placing of a maximum of 97,200,000 new shares of the Company through Tai Fook Securities Company Limited on a best-efforts basis. Unless the context otherwise requires, terms used herein shall have the same respective meanings as those defined in the Announcement.

#### PLACING COMPLETION

The board of Directors is pleased to announce that the condition of the Placing Agreement was satisfied on 12 November 2003. Pursuant to a supplemental agreement made between the Company and the Placing Agent dated 17 November 2003 (the "Supplemental Agreement"), it was agreed that Placing Completion would take place on 17 November 2003, instead of on the second business day after the condition of the Placing Agreement had been satisfied. Accordingly, Placing Completion took place on 17 November 2003 and a total number of 97,200,000 Placing Shares had been placed by the Placing Agent pursuant to the Placing Agreement (as amended by the Supplemental Agreement) to no less than six independent Placees. Each of the Placees holds less than 10% of the total issued share capital of the Company immediately after Placing Completion.

By Order of the Board  
**Macau Success Limited**  
**Agnes N. Y. Chiu**  
*Company Secretary*

Hong Kong, 17 November 2003