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STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

INDEPENDENT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Styland Holdings Limited (the “**Company**”) announces that, at the request of a voluntary group of minority shareholders of the Company (the “**Minority Shareholders’ Interest Concern Group**”), the Company has set up an independent committee (the “**Independent Committee**”) to deal with the matters relating to the legal proceedings against certain current and former Directors and the prolonged suspension of trading in shares of the Company.

The Independent Committee comprises three independent non-executive Directors, a practising solicitor, a certified public accountant and a representative from the Minority Shareholders’ Interest Concern Group.

Further announcement shall be made by the Company for the subject matter as and when appropriate.

By order of the Board
Styland Holdings Limited
Zhao Qingji
Chairman

Hong Kong, 7 April 2010

As at the date of this announcement, the Board consists of five executive Directors namely Mr. Cheung Hoo Win, Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Ms. Zhang Yuyan and Ms. Chen Lili and four independent non-executive Directors, Mr. Zhao Qingji, Mr. Yeung Shun Kee Edward, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.