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## **STYLAND HOLDINGS LIMITED**

**大凌集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 211)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Styland Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform its shareholders and potential investors that, based on the information currently available to the Board, the Group is expected to record a profit of approximately HK\$7 million for the year ended 31 March 2022 (the “**Annual Results**”) as compared to a loss for the year ended 31 March 2021. The main reason for the turning into profit for the year was mainly attributable to the record of fair value gain of approximately HK\$60 million for investment properties for the year ended 31 March 2022, while there was a fair value loss of approximately HK\$1,155,000 for the year ended 31 March 2021.

As the Company is still in the process of preparing and finalising the Annual Results, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the management accounts of the Group. Shareholders of the Company and potential investors should read the Group’s Annual Results announcement carefully, which is scheduled to be published on 29 June 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Styland Holdings Limited**  
**Li Hancheng**  
*Non-executive Chairman*

Hong Kong, 27 June 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Cheung Hoo Win and Mr. Ng Yiu Chuen and the independent non-executive directors of the Company are Mr. Li Hancheng, Mr. Lo Tsz Fung Philip and Ms. Ling Sui Ngor.*

\* *For identification purpose only*