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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

(Warrant Code: 1595)

GRANT OF SHARE OPTIONS

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The Board had resolved to grant Share Options to the Grantees to subscribe for up to a total of 455,000,000 Shares, subject to acceptance of the Grantees, under the Share Option Scheme.

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This announcement is made pursuant to Rules 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of the directors (the “**Directors**” or the “**Board**”) of Styland Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Board had resolved to grant share options (the “**Share Options**”) under the share option scheme adopted by the Company by way of shareholders’ resolution passed on 21 September 2012 and refreshed on 15 September 2017 (the “**Share Option Scheme**”) to certain eligible persons (including certain employees and a consultant of the Group) (collectively, the “**Grantees**”) to subscribe, in aggregate, for up to 455,000,000 ordinary shares of HK\$0.01 each (each a “**Share**”) in the share capital of the Company subject to acceptance of the Grantees. Payment of HK\$1.00 will be made by each of the Grantees upon acceptance of the Share Options.

* *For identification purposes only*

The Grantees will be granted an aggregate of 455,000,000 Share Options conferring the Grantees the right to subscribe for up to 455,000,000 Shares. Details of the Share Options are set out below:

- Date of grant : 16 May 2019 (the “**Date of Grant**”)

- Exercise price of the Share Options granted : HK\$0.083 per Share

(being the higher of (i) the closing price of HK\$0.083 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; and (ii) the average closing price of HK\$0.083 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant)

- Number of Share Options granted : an aggregate of 455,000,000 Share Options, each Share Option entitling the holder of the Share Options to subscribe for one (1) Share at the exercise price (subject to adjustments in accordance with the terms and conditions of the Share Option Scheme)

- Closing price of the Share on the Date of Grant : HK\$0.083 per Share

- Validity period of the Share Options (“**Validity Period**”) : From the Date of Grant to the third anniversary of the Date of Grant

- Exercise period of the Share Options (“**Exercise Period**”) : From the Date of Grant to the third anniversary of the Date of Grant

Among the Share Options granted to the Grantees, none of the Share Options were granted to the Directors and chief executive of the Company and their respective associate(s). None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By order of the Board
Styland Holdings Limited
Zhao Qingji
Chairman

Hong Kong, 16 May 2019

As at the date of this announcement, the executive Directors are Mr. Cheung Hoo Win, Mr. Ng Yiu Chuen, Ms. Mak Kit Ping, Ms. Zhang Yuyan and Ms. Chen Lili and the independent non-executive Directors are Mr. Zhao Qingji, Mr. Yeung Shun Kee, Mr. Li Hancheng, Mr. Lo Tsz Fung Philip and Mr. Lee Kwok Yin Denthur.