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STELUX Holdings International Limited

寶光實業(國際)有限公司*

website: <http://www.stelux.com>

Incorporated in Bermuda with limited liability

Stock Code: 84

UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 30 JUNE 2012

Financial Highlights

Group Turnover and Segment Turnover

	3 months ended 30 June 2012 (HK\$ million)	3 months ended 30 June 2011 (HK\$ million)	Change
<i>"City Chain" – Watch Retail</i>			
Greater China	306	256	+ 20%
Southeast Asia	128	114	+ 12%
Sub-total	434	370	+ 17%
<i>"Optical 88" – Optical Retail</i>			
Greater China	207	193	+ 7%
Southeast Asia	76	75	+ 1%
Sub-total	283	268	+ 6%
<i>Wholesale</i>			
Greater China	53	42	+ 26%
Southeast Asia	53	49	+ 8%
Sub-total	106	91	+ 16%
<i>Group Turnover</i>			
Greater China	566	491	+ 15%
Southeast Asia	257	238	+ 8%
Grand total	823	729	+ 13%

Stelux Holdings International Limited (the “Company”) is pleased to announce the unaudited operational results of the Company and its subsidiaries (collectively, the “Group”) for the first quarter ended 30 June 2012.

For the three months ended 30 June 2012, the turnover of the Group was approximately HK\$823 million, representing a growth of 13% from the previous corresponding period (2011: HK\$729 million). The increase in turnover is mainly due to continuous growth in our Greater China watch and optical retail and wholesale business.

The Group’s Greater China operations posted encouraging turnover growth of 15% against a weakening Chinese economy whilst turnover from our Southeast Asia operations grew modestly by 8%.

The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company’s auditors. Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company, as well as to carefully read the financial results of the Group when it is published.

On behalf of the Board
Joseph C. C. Wong
Chairman & Chief Executive Officer

Hong Kong, 26th July 2012

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (alias Joseph C. C. Wong) (Chairman and Chief Executive Officer),
Anthony Chu Kai Wah and Vincent Lau Tak Bui

Non-Executive directors:

Sakorn Kanjanapas, Wu Chun Sang (independent), Lawrence Wu Chi Man (independent) and
Agnes Kwong Yi Hang (independent)

** For identification purpose only*