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## STELUX Holdings International Limited

寶光實業(國際)有限公司\*

website: <http://www.stelux.com>  
 Incorporated in Bermuda with limited liability  
 Stock Code: 84

### UNAUDITED OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

#### Financial Highlights Group Turnover and Segment Turnover

	3 months ended 31 December 2011 (HK\$ million)	3 months ended 31 December 2010 (HK\$ million)	Change
<i>“City Chain” – Watch Retail</i>			
Greater China	364	259	+ 41%
Southeast Asia	154	142	+ 8%
Sub-total	518	401	+ 29%
<i>“Optical 88” – Optical Retail</i>			
Greater China	193	164	+ 18%
Southeast Asia	74	74	--
Sub-total	267	238	+ 12%
<i>Wholesale</i>			
Greater China	56	47	+ 19%
Southeast Asia	60	58	+ 3%
Sub-total	116	105	+ 10%
<i>Group Turnover</i>			
Greater China	613	470	+ 30%
Southeast Asia	288	274	+ 5%
Grand total	901	744	+ 21%

Stelux Holdings International Limited (the “Company”) is pleased to announce the unaudited operational update of the Company and its subsidiaries (collectively, the “Group”) for the third quarter ended 31 December 2011.

For the three months ended 31 December 2011, the turnover of the Group was approximately HK\$901 million, representing a growth of 21% from the previous corresponding period (HK\$744 million). This brings the unaudited consolidated turnover of the Group for the nine months ended 31 December 2011 to HK\$2,488 million, up 24% from the previous corresponding period (2010: HK\$2,005 million). The increase in turnover is due primarily to the growth from our watch and optical retail businesses and wholesale business in Greater China.

Turnover from the Group’s watch retail and wholesale operations in Southeast Asia continued to grow modestly given the cautious consumer confidence in Singapore, Malaysia and Thailand amid the global economic slowdown. The negative effect from the Thailand flooding was more severe than initially expected, particularly disrupting supply logistics of our optical retail operations during the third quarter ended 31 December 2011.

**The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company’s auditors. Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company, as well as to read carefully the financial results of the Group when it is published.**

On behalf of the Board  
**Joseph C. C. Wong**  
*Chairman & Chief Executive Officer*

Hong Kong, 31<sup>st</sup> January 2012

Directors of the Company as at the date hereof:

*Executive directors:*

Chumphol Kanjanapas (alias Joseph C. C. Wong) (*Chairman and Chief Executive Officer*), Anthony Chu Kai Wah and Vincent Lau Tak Bui

*Non-Executive directors:*

Sakorn Kanjanapas, Wu Chun Sang (*independent*), Lawrence Wu Chi Man (*independent*) and Agnes Kwong Yi Hang (*independent*)

\* *For identification purpose only*