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STELUX Holdings International Limited 寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability

website: <http://www.stelux.com>

Stock Code: 84

COMPLETION OF VERY SUBSTANTIAL DISPOSAL

References are made to the announcement of Stelux Holdings International Limited (the “**Company**”) dated 12 December 2023 and the circular of the Company dated 2 February 2024 (the “**Circular**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent under the Share Sale Agreement have been fulfilled and the Completion of the Share Disposal has taken place on 29 February 2024 (the “**Completion Date**”). In accordance with the terms of the Share Sale Agreement, the Authorized Retailer entered into the Inventory Sale Agreement with the Target Company immediately after Completion, and Watch Stock 2 will be duly delivered to the Target Company on 1 March 2024. Watch Stock 1 will be delivered to the Target Company on the Delivery Date in accordance with the terms of the Inventory Sale Agreement.

Upon Completion, the Target Company has ceased to be a subsidiary of the Company and the Group has ceased to hold any interest in the Target Company. The financial results of the Target Company will no longer be consolidated into the financial statements of the Group.

By order of the Board
Carrie Ka Wai Hui
Company Secretary

Hong Kong, 29 February 2024

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Chumphol Kanjanapas (aka Joseph C.C. Wong) (Chairman and Chief Executive Officer) and
Kelly Liao Ching Mei (Chief Financial Officer)

Non-Executive Director:

Suriyan Kanjanapas (aka Suriyan Joshua Kanjanapas)

Independent Non-Executive Directors:

Jeff Ho Chi Kin, Ricky Lai Kai Ming and Honnus Cheung Ho Ling

* For identification purpose only