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STELUX Holdings International Limited

寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability

website: <http://www.stelux.com>

Stock Code: 84

PROFIT WARNING

This Announcement is made by Stelux Holdings International Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 Laws of Hong Kong) (the “SFO”).

The Group wishes to inform shareholders and potential investors of the Company that based on information currently available to the Board of directors of the Company (the “Board”), the Group is expected to record a net loss attributable to equity holders of the Company for the six months ended 30 September 2021 (“1H 2021”) of between HK\$45 million to HK\$65 million. The net loss attributable to equity holders of the Company for the six months ended 30 September 2020 was HK\$50.5 million after taking into account an income of HK\$23 million being government subsidies received in our operating regions, while the government subsidies income in 1H 2021 was about HK\$4 million.

During 1H 2021, retail sales in Hong Kong and Macau recorded a moderate year-on-year growth. However, sales activities in some of the Southeast Asia regions were disrupted by lockdowns and movement controls in certain months of 1H 2021 and it has improved since September 2021. As a result, Group sales in 1H 2021 was slightly lower than that of the same period last year.

The Group continues to implement various measures to contain shop operating costs, office administrative expenses and capital expenditures and cautious stock procurement strategy to strengthen liquidity.

The information contained in this Announcement has not been reviewed or audited by the Company’s auditors and is only based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021. The Group is still in the course of finalising its accounts which are subject to further review and assessment by the Board. Therefore, the Group’s results for the six months ended 30 September 2021 may be different from the information set out in this Announcement. The Group is expected to publish its interim results for the six months ended 30 September 2021 by the end of November 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 26 October 2021

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*)
and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non-Executive director:

Suriyan Kanjanapas (also known as Suriyan Joshua Kanjanapas)

Independent Non-Executive directors:

Agnes Kwong Yi Hang, Jeff Ho Chi Kin and Ricky Lai Kai Ming

** For identification purpose only*