

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

STELUX Holdings International Limited

寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability

website: <http://www.stelux.com>

Stock Code: 84

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Stelux Holdings International Limited (the “Company”) announces that, after nearly 15 years of service, Professor Lawrence Wu Chi Man (“Prof. Wu”) has retired by rotation as an independent non-executive director of the Company upon the expiry of his term of office at the Annual General Meeting of the Company held on 31 August 2021 (the “AGM”).

Prof. Wu has also retired as Chairman of the Remuneration Committee and a member of the Nomination Committee, Audit Committee and Corporate Governance Committee of the Company respectively from 31 August 2021.

Prof. Wu has confirmed that he has no disagreement with the Board, and there are no other matters relating to his retirement/cessation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Prof. Wu for his contributions to the Company during his term of office.

The Board extends a warm welcome to Mr. Lai Kai Ming Ricky (“Mr. Lai”), aged 50, who was elected as an independent non-executive director of the Company at the AGM. Mr. Lai has also been appointed as Chairman of the Remuneration Committee and a member of the Nomination Committee, Audit Committee and Corporate Governance Committee of the Company respectively from 31 August 2021.

Mr. Lai obtained a Higher Diploma in English for Professional Communications from City Polytechnic of Hong Kong (currently known as City University of Hong Kong) in November 1994. He holds a Master of Business Administration degree from Lancaster University. Mr. Lai is also a Certified Anti-Money Laundering Specialist of The Association of Certified Anti-Money Laundering Specialist. From 1996 to 2016, Mr. Lai worked in several international banking roles with Standard Chartered Bank, Deutsche Bank and HSBC in London, Tokyo and Hong Kong in relation to corporate banking, risk management and compliance. Mr. Lai’s last position was at HSBC where he was Head of Client Management, Global Banking and Markets in Hong Kong.

Mr. Lai is currently the Chief Executive Officer of FWM Group, a multi-concept hospitality group operating restaurant concepts, including *Morton's of Chicago*, *Morton's Grille*, *The Butchers Club*, *Bubba Gump & Shrimp Co.*, & *Hometown* in Beijing, Shanghai, Guangzhou, Hong Kong, Shenzhen, Macau, Taipei and Suzhou. Mr. Lai has been instrumental in building up FWM Group's restaurant network across China, with over 24 new units opening in the last four years. Mr. Lai joined the FWM Group in December 2016.

Mr. Lai is also the current President of Red Lobster China, a position he has held from April 2018. Red Lobster, a seafood concept chain of restaurants has over 750 units worldwide.

As at the date of this announcement, Mr. Lai does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed herein, Mr. Lai does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Lai has not entered into any service contract with the Company but has entered into an appointment letter with the Company for a term of three years commencing from 31 August 2021 subject to retirement by rotation and re-election at general meetings of the Company. Mr. Lai shall be entitled to a director's fee of HK\$135,000.00 per annum.

Save as disclosed above, Mr. Lai has confirmed that there is no information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Caroline Chong
Company Secretary

Hong Kong, 1 September 2021

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non-Executive directors:

Agnes Kwong Yi Hang (*independent*), Ho Chi Kin (aka Jeff Ho) (*independent*) and Lai Kai Ming Ricky (*independent*)

* *For identification purpose only*