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STELUX Holdings International Limited

寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability

website: <http://www.stelux.com>

Stock Code: 84

UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 30 JUNE 2019

Financial Highlights

Group Retail Turnover and Segment Retail Turnover

	Group Retail Turnover			Number of shops	
	3 months ended			as at	
	30 Jun 2019 (HK\$ millions)	30 Jun 2018 (HK\$ millions)	Change	30 Jun 2019	30 Jun 2018
"City Chain" – Watch Retail					
Greater China	167.1	209.2	-20.1%	102	135
Southeast Asia	68.2	80.5	-15.3%	106	109
Total	235.3	289.7	-18.8%	208	244

* For identification purpose only

Stelux Holdings International Limited (the "Company") announces the unaudited operational update of retail turnover of the Company and its subsidiaries (collectively, the "Group") for the first quarter ended 30 June 2019.

The Group reported a y-o-y 18.8% decrease in retail turnover of HK\$235.3 million for the three months ended 30 June 2019, due to the number of stores contracted by 14.8% and softened consumer demands.

The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company's auditors. **Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.**

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 6 August 2019

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non-Executive directors:

Wu Chun Sang (*independent*), Lawrence Wu Chi Man (*independent*) and Agnes Kwong Yi Hang (*independent*)