

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

STELUX Holdings International Limited

寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability
 website: <http://www.stelux.com>
 Stock Code: 84

UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 30 JUNE 2018

Financial Highlights Group Turnover and Segment Turnover

	Group Turnover 3 months ended			Number of shops as at	
	30 Jun 2018 (HK\$ millions)	30 Jun 2017 (HK\$ millions) Restated	Change	30 Jun 2018	30 Jun 2017
<i>"City Chain" – Watch Retail</i>					
Greater China	209.2	198.6	+5.3%	135	150
Southeast Asia	80.5	74.7	+7.8%	109	127
Sub-total	289.7	273.3	+6.0%	244	277
<i>Wholesale (third parties)</i>					
Greater China	39.6	30.7	+29.0%		
Southeast Asia	33.9	31.6	+7.3%		
Sub-total	73.5	62.3	+18.0%		
<i>Group Turnover</i>					
Greater China	248.8	229.3	+8.5%		
Southeast Asia	114.4	106.3	+7.6%		
Total	363.2	335.6	+8.2%		

As the disposal of optical retail and wholesale businesses was completed on 1 June 2018, the comparative figures for the first quarter ended 30 June 2017 were restated accordingly.

* For identification purpose only

Stelux Holdings International Limited (the “Company”) announces the unaudited operational update of the Company and its subsidiaries (collectively, the “Group”) for the first quarter ended 30 June 2018.

The Group reported a y-o-y 8.2% increase in turnover of HK\$363.2 million for the three months ended 30 June 2018. The retail sales increased by 6.0% while the number of stores contracted by 11.9%. Same store sales of 15.7% was recorded in Hong Kong and Macau. The wholesales segment also recorded a growth of 18.0%.

CAUTION STATEMENT

The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company’s auditors. **Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.**

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 17 July 2018

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non-Executive directors:

Wu Chun Sang (*independent*), Lawrence Wu Chi Man (*independent*) and Agnes Kwong Yi Hang (*independent*)