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STELUX Holdings International Limited

寶光實業(國際)有限公司*

Incorporated in Bermuda with limited liability
 website: <http://www.stelux.com>
 Stock Code: 84

UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 30 JUNE 2017

Financial Highlights Group Turnover and Segment Turnover

	Group Turnover 3 months ended		
	30 Jun 2017 (HK\$ millions)	30 Jun 2016 (HK\$ millions)	Change
<i>"City Chain" – Watch Retail</i>			
Greater China	198.6	238.2	-16.6%
Southeast Asia	74.7	81.1	-7.9%
Sub-total	273.3	319.3	-14.4%
<i>"Optical 88" – Optical Retail</i>			
Greater China	189.3	196.3	-3.6%
Southeast Asia	39.8	48.1	-17.3%
Sub-total	229.1	244.4	-6.3%
<i>"eGG" – Optical Retail</i>			
Greater China	52.1	47.6	+9.5%
Southeast Asia	4.0	3.1	+29.0%
Sub-total	56.1	50.7	+10.7%
<i>Wholesale (third parties)</i>			
Greater China	33.1	43.3	-23.6%
Southeast Asia	33.1	32.6	+1.5%
Sub-total	66.2	75.9	-12.8%
<i>Group Turnover</i>			
Greater China	473.1	525.4	-10.0%
Southeast Asia	151.6	164.9	-8.1%
Total	624.7	690.3	-9.5%

* For identification purpose only

Stelux Holdings International Limited (the “Company”) announces the unaudited operational update of the Company and its subsidiaries (collectively, the “Group”) for the first quarter ended 30 June 2017.

The Group reported a y-o-y 9.5% (FX neutral: 8.4%) decline in turnover of HK\$624.7 million for the three months ended 30 June 2017 (which has narrowed compared to 16.2% for the financial year ended 31 March 2017) as number of shops contracted by 11.3%.

CAUTION STATEMENT

The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company’s auditors. **Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company.**

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 21 July 2017

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Independent Non-Executive directors:

Wu Chun Sang, Lawrence Wu Chi Man and Agnes Kwong Yi Hang