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# STELUX Holdings International Limited

## 寶光實業(國際)有限公司\*

website: <http://www.stelux.com>  
 Incorporated in Bermuda with limited liability  
 Stock Code: 84

### UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 30 JUNE 2014

#### Financial Highlights

#### Group Turnover and Segment Turnover

	Group Turnover 3 months ended			No of shops as at	
	30 Jun 2014 (HK\$ millions)	30 Jun 2013 (HK\$ millions)	Change	30 Jun 2014	30 Jun 2013
<i>“City Chain” – Watch Retail</i>					
Greater China	379.4	352.7	+7.6%	214	197
Southeast Asia	114.3	124.0	-7.8%	189	199
Sub-total	493.7	476.7	+3.6%	403	396
<i>“Optical 88” – Optical Retail</i>					
Greater China	240.5	214.7	+12.0%	142	135
Southeast Asia	69.8	81.5	-14.4%	89	94
Sub-total	310.3	296.2	+4.8%	231	229
<i>“eGG” – Optical Retail</i>	23.1	11.6	+99.1%	31	13
<i>Wholesale (third parties)</i>					
Greater China	51.5	54.2	-5.0%		
Southeast Asia	47.8	54.4	-12.1%		
Sub-total	99.3	108.6	-8.6%		
<i>Group Turnover</i>					
Greater China	694.5	633.2	+9.7%	387	345
Southeast Asia	231.9	259.9	-10.8%	278	293
Sub-total	926.4	893.1	+3.7%	665	638

Stelux Holdings International Limited (the “Company”) is pleased to announce the unaudited operational update of the Company and its subsidiaries (collectively, the “Group”) for the first quarter (“Q1”) ended 30 June 2014.

In Q1 FY14/15, the Group reported a turnover of HK\$926.4 million, representing an increase of 3.7% from the previous corresponding period (2013: HK\$893.1 million) whilst maintaining a stable gross profit margin.

Our watch and optical retail operations in Greater China continued to see momentum with turnover growth up 11.1% but this was offset by the poor turnover performance in both retail and wholesale businesses in Southeast Asia particularly in Thailand impacted by political turmoil.

While the Group’s wholesale division recorded a decrease in sale to third parties, it also recorded an increase in sales to both “City Chain” and “Optical 88” which resulted in net increase of around 4% for sale of wholesale division.

**The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company’s auditors. Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company, as well as to carefully read the financial results of the Group when it is published.**

On behalf of the Board  
**Joseph C. C. Wong**  
*Chairman and Chief Executive Officer*

Hong Kong, 21 July 2014

Directors of the Company as at the date hereof:

*Executive directors:*

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*), Vincent Lau Tak Bui (*Chief Operating Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

*Non-Executive directors:*

Sakorn Kanjanapas, Ma Xuezheng (also known as Mary Ma), Alex Wong Yu Tsang (also known as Alex Wong), Wu Chun Sang (*independent*), Lawrence Wu Chi Man (*independent*) and Agnes Kwong Yi Hang (*independent*)

\* *For identification purpose only*