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STELUX Holdings International Limited

寶光實業(國際)有限公司*

website: <http://www.stelux.com>
 Incorporated in Bermuda with limited liability
 Stock Code: 84

UNAUDITED OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 31 DECEMBER 2013

Financial Highlights

Group Turnover and Segment Turnover

	Group Turnover 3 months ended			No of shops as at	
	31 Dec 2013 (HK\$ millions)	31 Dec 2012 (HK\$ millions)	Change	31 Dec 2013	31 Dec 2012
<i>“City Chain” – Watch Retail</i>					
Greater China	439.9	391.7	+12.3%	202	201
Southeast Asia	141.2	157.6	-10.4%	190	204
Sub-total	581.1	549.3	+ 5.8%	392	405
<i>“Optical 88” – Optical Retail</i>					
Greater China	216.7	201.2	+7.7%	144	137
Southeast Asia	74.7	82.6	-9.6%	91	95
Sub-total	291.4	283.8	+2.7%	235	232
<i>“eGG” – Optical Retail</i>	15.6	5.6	+178.6%	25	8
<i>Wholesale (third parties)</i>					
Greater China	54.9	67.9	-19.1%		
Southeast Asia	55.3	65.5	-15.6%		
Sub-total	110.2	133.4	-17.4%		
<i>Group Turnover</i>					
Greater China	727.1	666.4	+9.1%	371	346
Southeast Asia	271.2	305.7	-11.3%	281	299
Sub-total	998.3	972.1	+ 2.7%	652	645

Stelux Holdings International Limited (the “Company”) is pleased to announce the unaudited operational update of the Company and its subsidiaries (collectively, the “Group”) for the third quarter ended 31 December 2013.

As market sentiment softened, the Group reported a turnover of HK\$998.3 million, an increase of 2.7% from the previous corresponding period (2012: HK\$972.1 million) for the three months ended 31 December 2013. Nevertheless, the Group maintained a stable gross profit margin and healthy balance sheet through tightened inventory and cost control, measures which we shall continue with. The unaudited consolidated turnover of the Group for the nine months ended 31 December 2013 was HK\$2,892.8 million, up 6.6% from the previous corresponding period (2012: HK\$2,713.0 million).

The Board wishes to remind investors that the information contained in this announcement represents a preliminary assessment based on the management accounts of the Group and such information has not been confirmed or audited by the Company’s auditors. Shareholders of the Company and potential investors are advised to exercise caution when dealing with shares of the Company, as well as to carefully read the financial results of the Group when it is published.

On behalf of the Board
Joseph C. C. Wong
Chairman and Chief Executive Officer

Hong Kong, 20 January 2014

Directors of the Company as at the date hereof:

Executive directors:

Chumphol Kanjanapas (also known as Joseph C. C. Wong) (*Chairman and Chief Executive Officer*), Vincent Lau Tak Bui (*Chief Operating Officer*) and Wallace Kwan Chi Kin (*Chief Financial Officer*)

Non-Executive directors:

Sakorn Kanjanapas, Ma Xuezheng (also known as Mary Ma), Alex Wong Yu Tsang (also known as Alex Wong), Wu Chun Sang (*independent*), Lawrence Wu Chi Man (*independent*) and Agnes Kwong Yi Hang (*independent*)

** For identification purpose only*