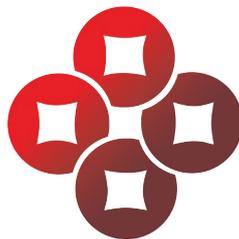


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小魚盈通控股有限公司

SMART FISH WEALTHLINK HOLDINGS LIMITED

(Formerly known as Central Wealth Group Holdings Limited 中達集團控股有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

STRATEGIC INVESTMENT MOU IN RELATION TO POSSIBLE INVESTMENT IN A COMPANY

The board (the “**Board**”) of directors (the “**Directors**”) of Smart Fish Wealthlink Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that on 18 November 2025, the Company entered into the strategic investment memorandum of understanding (the “**MOU**”) with 浙江出海數字技術有限公司 (Zhejiang Chuhai Digital Technology Co., Ltd.*) (the “**Target Company**”). Set out below are the principal terms of the Strategic Investment MOU.

THE STRATEGIC INVESTMENT MOU

Date: 18 November 2025

Parties: The Company

The Target Company

The Target Company is a company established in the People’s Republic of China (the “**PRC**”) with limited liability. To the best of the knowledge, information and belief of the Board having made all reasonable enquiries, the Target Company and its ultimate beneficial owners are independent third parties.

Reference is made to the announcement of the Company dated 18 August 2025 in relation to the entering into of memorandum of understanding with the Target Company. The Company announced that it has completed preliminary due diligence over the Target Group and entered into of the Strategic Investment MOU.

Principal terms of the Strategic Investment MOU

Subject to the entering into of the formal agreement(s), the Company (or its designated entity) intends to invest up to 40% equity interests in the Target Company (or its holding company).

The Company has completed preliminary due diligence on the Target Company and is in the course of conducting further due diligence on the Target Company. The Target Company shall continue to provide reasonable assistance to the Company to complete the due diligence.

The Strategic Investment MOU shall last for a term of 6 months (or such longer period as may be agreed by the parties thereto).

For the avoidance of doubt, the Strategic Investment MOU is non-legally binding and the transactions contemplated thereunder shall be subject to the entering into and actual terms of the relevant formal agreement(s) between the parties.

INFORMATION ON THE TARGET COMPANY

The Target Company is a company incorporated in the PRC with limited liability. To the knowledge of the Company, the Target Company and its subsidiaries (the “**Target Group**”) are principally engaged in the digital economic area and actively operates in the short-form film industry. The Target Group has launched short-form film business platforms including “Baichuan”, “Juxing” and “GoSee”, whose businesses span more than twenty countries worldwide. It has established a globally leading closed-loop ecosystem covering the entire value chain – “IP development – creation – distribution – aggregation & trading – tokenised services”, setting it apart from its peers. The Target Company has aggregated over one hundred premium content suppliers, commands an omni-channel promotional network comprising hundreds of thousands of online and offline touch-points, and owns a core social-media matrix of approximately one-hundred thousand influencers. Together, these assets form an industry-leading resource network, enabling the Target Group to spearhead the upgrade of the short-form film industry and to build a world-class short-form film digital platform. To the knowledge of the Company, the Target Group holds all necessary licenses for its business.

REASONS FOR THE ENTERING INTO OF THE STRATEGIC INVESTMENT MOU

The Group is principally engaged in securities and futures dealing business, financial investments and money lending business. As disclosed in the announcements of the Company dated 2 October and 21 October 2025, the Group has also commenced its short drama business with adoption of AI technologies.

The Directors have always been proactive in seeking opportunities for diversifying of the scope of business of the Group. In light of the rapid development of short-form films, the Company considers there are prospects and growth potentials in the Target Company and the potential investment in the Target Company represents a good opportunity for the Group to invest in the rapidly growing industry.

The possible investment in the Target Company and the transactions contemplated thereunder, if materializes, may constitute notifiable transaction under Chapter 14 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Company will comply with the relevant Listing Rules requirements in respect of the transactions contemplated under the Strategic Investment MOU in event that such transactions materialize.

As the transactions contemplated under the Strategic Investment MOU may or may not be materialized, shareholders and potential investors of the Company are advised to exercise caution in dealing with securities of the Company.

By order of the Board
Smart Fish Wealthlink Holdings Limited
Chen Xiaodong
Executive Director

Hong Kong, 18 November 2025

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Changjiong (*Chairman*)
Mr. Chen Xiaodong (*Vice Chairman*)
Mr. Yu Qingrui
Mr. Wang Jinsong
Mr. Pang Min Quan
Dr. Foo Seck Chyn

Independent non-executive Directors

Mr. Chan Ngai Fan
Mr. Wu Ming
Ms. Li Meifeng

* *For identification purpose only*