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The logo for SINGAMAS, featuring the word "SINGAMAS" in a bold, red, sans-serif font. The text is centered between two horizontal blue bars of equal length.

勝獅貨櫃企業有限公司

SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Stock code: 716

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Singamas Container Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is currently expected to report a consolidated profit attributable to owners of the Company of not more than US\$20,000,000 for the year ended 31 December 2023 (“**FY 2023**”), as compared to the consolidated profit of US\$46,340,000 attributable to owners of the Company for the year ended 31 December 2022 (“**FY 2022**”).

Over the past year, the Group’s business performance was significantly impacted by the slowdown in global economy and the overproduction of containers by the industry in 2021 resulted in a rise in container inventories. Geopolitical tensions among the world’s major economies, together with the increase in interest rate affected consumption sentiment which in turn affected the global trade and weakened the demand for dry freight containers accordingly. Significant dropped in dry freight containers production and the corresponding average selling price affected the financial performance of the Group for FY 2023 as compared with the FY 2022.

In spite of the expected decrease in the Group’s consolidated profit attributable to owners of the Company for FY 2023 as mentioned above, based on the current situation and barring unforeseeable circumstances, the Board currently considers that the Group’s current financial position is sound, and that the Group has strong fundamentals to cope with the challenges.

The information contained in this announcement is only based on the Board’s preliminary assessment with reference to the information currently available, including the unaudited consolidated management accounts of the Group, which have not been reviewed or

audited by the Company's auditors or the audit committee of the Company and are subject to possible adjustments arising from further review. The annual results announcement of the Group for FY 2023 is expected to be published in March 2024.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 12 January 2024

The Directors as at the date of this announcement are Mr. Teo Siong Seng, Ms. Siu Wai Yee, Winnie and Ms. Chung Pui King, Rebecca as executive Directors, Ms. Lau Man Yee, Vanessa as non-executive Directors and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan and Mr. Ho Teck Cheong as independent non-executive Directors.