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The logo for SINGAMAS, featuring the word "SINGAMAS" in a bold, red, sans-serif font. The text is centered between two horizontal blue bars of equal length.

勝獅貨櫃企業有限公司
SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

Stock code: 716

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of Singamas Container Holdings Limited (the “Company”) dated 4 November 2022 in relation to a profit warning of the Company (the “Profit Warning Announcement”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Profit Warning Announcement unless the context requires otherwise.

As disclosed in the Profit Warning Announcement, the Group was expected to report a consolidated profit attributable to owners of the Company of not more than US\$60,000,000 for FY 2022. According to the latest management accounts for FY 2022 of the Group, it is currently expected the Group to report a consolidated profit attributable to owners of the Company in a range of approximately US\$43,000,000 to approximately US\$50,000,000 for FY 2022 as compared to the consolidated profit of US\$186,802,000 (including a one-time gain of US\$27,001,000 from the derecognition of financial assets) attributable to owners of the Company for FY 2021. The demand for new dry freight containers in the fourth quarter of 2022 was lower than the estimation in November 2022, which affected the Group’s overall performance for FY 2022.

The above information is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which has not been reviewed or audited by the Company’s auditors or the audit committee of the Company and are subject to possible further adjustments. Shareholders and potential investors are advised to consider carefully the announcement of the annual results of the Group for FY 2022 which will be published on 15 March 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 1 March 2023

The Directors as at the date of this announcement are Mr. Teo Siong Seng, Ms. Siu Wai Yee, Winnie and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Kwa Wee Keng as non-executive Director and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan and Mr. Ho Teck Cheong as independent non-executive Directors.