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**SINGAMAS**

勝獅貨櫃企業有限公司

**SINGAMAS CONTAINER HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**Stock code: 716**

### **POSITIVE PROFIT ALERT**

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Singamas Container Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, the Group is expected to report a profit attributable to owners of the Company for the year ended 31 December 2021 (the “**Year 2021**”) of not less than US\$180,000,000 (including profits under ordinary course of business and a gain on derecognition of financial assets) as compared to US\$4,576,000 profit attributable to the owners of the Company for the year ended 31 December 2020.

The expected increase in profit for the Year 2021 was mainly attributable to the growth in container demand and the increase in average selling price of the dry freight containers as the result of supply chain disruption experienced globally. The Group’s business performance improved significantly in the Year 2021 with a significant increase in sales volume as well as gross profit margin. The Group also recorded a fast-growing demand of customised containers, especially for those related to renewable energy and environmental protection, it forms part of the profit improvement.

In addition to the improved business performance, in light of the receipt of the repayment by the Company from Pacific International Lines (Private) Limited (“**PIL**”) as disclosed in the Company’s announcement dated 30 December 2021, the difference between the repayment received and carrying amounts of the amounts due from PIL and fellow subsidiaries will be recognised as a gain on derecognition of financial assets in profit or loss. This gain is expected to increase the profit of the Group by approximately US\$26,000,000 for the Year 2021.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information

currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditors and are subject to possible adjustments arising from further review. The annual results of the Group for the Year 2021 are expected to be announced in March 2022.

**Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Singamas Container Holdings Limited**  
**Teo Siong Seng**  
*Chairman and Chief Executive Officer*

Hong Kong, 17 January 2022

*The Directors as at the date of this announcement are Mr. Teo Siong Seng and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Tan Chor Kee, Mr. Kwa Wee Keng and Mr. Chan Kwok Leung as non-executive Directors and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan and Mr. Ho Teck Cheong as independent non-executive Directors.*