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The logo for SINGAMAS, featuring the word "SINGAMAS" in bold, red, uppercase letters, centered between two horizontal blue bars.

勝獅貨櫃企業有限公司
SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 716)

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Singamas Container Holdings Limited (the “**Company**”) was informed by Pacific International Lines (Private) Limited (“**PIL**”), the controlling shareholder of the Company incorporated in Singapore which owns 993,825,345 ordinary shares of the Company, representing approximately 41.12% of the issued share capital of the Company as at the date of this announcement (the “**Subject Shares**”), that it entered into a facility agreement with the banking institutions on 11 July 2017 (the “**Facility Agreement**”). Pursuant to the Facility Agreement, PIL pledged the Subject Shares in favour of such institutions as security. PIL further informed the Board that under the Facility Agreement, PIL shall, by not later than the date falling 20 months from the utilisation date, enter into one or more memoranda of understanding for the disposal of the Subject Shares (in whole or in part) in cash having an aggregate consideration of not less than US\$180,000,000 or at a value acceptable to the lenders. In this regard, PIL advised that it may consider re-financing its loans including those under the Facility Agreement as and when appropriate which may or may not involve disposal of part or all of the Subject Shares.

The aforesaid pledge of share does not fall within the scope of Rule 13.17 of the Listing Rule.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Singamas Container Holdings Limited
Teo Siong Seng
Chairman and Chief Executive Officer

Hong Kong, 11 July 2017

The directors of the Company, as at the date of this announcement, are Mr. Teo Siong Seng, Mr. Chan Kwok Leung, Mr. Teo Tiou Seng and Ms. Chung Pui King, Rebecca as executive directors; Mr. Kuan Kim Kin and Mr. Tan Chor Kee as non-executive directors; and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan and Mr. Yang, Victor as independent non-executive directors.